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1999-01-15 14:54:23

Cook County Recorder 47.50

Freddie Loan Number: 709965524
Servicer Loan Number: 939823



BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note and Addendum and Balloon Rider)

**THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE
THE SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), made this 28 day of SEPTEMBER, 1998 between PAUL S LUCAS AND CARLA A ARNELL ("Borrower") and Mellon Mortgage Company, a Colorado Corporation, 3100 Travis, Houston, TX, 77006, (Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (The "Security Instrument"), dated SEPTEMBER 2, 1993 securing the original principal sum of U.S. 66000.00 as recorded in DOCUMENT 24357554 of the records of COOK COUNTY, ILLINOIS (2) The Balloon Note bearing the same Date as, and secured by, the Security Instrument (the "Note") which covers real and personal property Described in the Security Instrument and defined in the Security Instrument as the "Property", located At: 1929 SHERMAN AVENUE, # 2W, EVANSTON, IL 60201

The real property being set forth as follows:

TITLE EXCESSIVE SEE ATTACHED:

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in Accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the Contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the property.
2. As of OCTOBER 1, 1998 the amount payable under the Note and Security Instrument (The "Unpaid Principal Balance") is U.S. \$ 61,931.37.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 7.500 %, beginning OCTOBER 1, 1998. Borrower promises to make monthly payments of principal and interest payable in U. S. \$ 457.67 beginning on the 1st day of NOVEMBER 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full.
If on OCTOBER 1, 2023 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by the Modification, the Borrower will pay These amounts in full on the Modified Maturity Date.
The Borrower will make such payments at P.O. Box 660311, Dallas, TX 75266-0311 or such other place as the Lender may require.
4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all Payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that The Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of

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The Balloon Note Addendum and Balloon rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the note and Security Instrument will remain unchanged and in full effect, and the Borrower And Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

Mellon Mortgage Company

By: *[Signature]*

SONIA REYNA
ASSISTANT VICE PRESIDENT

Paul S Lucas
PAUL S LUCAS

Borrower

Carla A Arnell
CARLA A ARNELL

Borrower

Date _____

Borrower _____

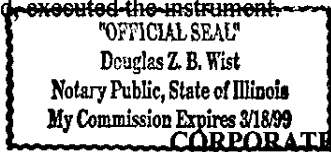
[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

On 10-02-98 before me, the undersigned, a Notary Public in and for said State, personally Appeared Paul S Lucas and Carla A Arnell personally known to me [or Proved to me on the basis of satisfactory evidence] to be the person (s) whose name (s) is/are subscribed to within this instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature (s), or the entity upon behalf of which the person (s) acted, ~~executed the instrument.~~



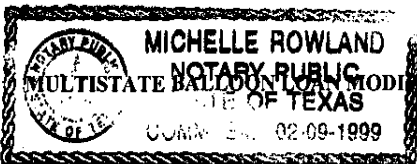
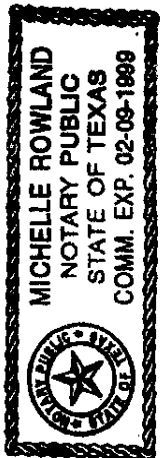
Douglas Z. B. Wist
NOTARY PUBLIC in and for Cook County

CORPORATE ACKNOWLEDGMENT

STATE OF TEXAS

COUNTY OF HARRIS

On OCTOBER 1, 1998 before me, a notary public in and for said county, personally appeared SONIA REYNA, known to me to be the ASSIT V. PRES of Mellon Mortgage Company, a Colorado Corporation, the Corporation that executed the within this instrument and also known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument, on behalf of the corporation herein named and acknowledged to me that such corporation executed the same.



Michelle Rowland
NOTARY PUBLIC in and for Harris County



MULTISTATE BALLOON RIDE MODIFICATION-Single Family-Freddie Mac UNIFORM INSTRUMENT Form 3293

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SCHEDULE A (CONTINUED)

Commitment Number: C-65618

LEGAL DESCRIPTION

UNIT NUMBER 1929-2 "W" IN THE KINGSTON CONDCMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL): THE WEST 200.75 FEET NORTH OF THE NORTH 1/2 OF LOT 10 IN BLOCK 5 IN EVANSTON IN SECTION 18, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY THE KINGSTON CONDOMINIUM ASSOCIATION DATED MARCH 9, 1978 AND RECORDED IN COOK COUNTY, ILLINOIS RECORDER'S OFFICE AS DOCUMENT 24357554, TOGETHER WITH AN UNDIVIDED 4.6318 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) SITUATED IN THE CITY OF EVANSTON, IN COOK COUNTY, ILLINOIS.

11-18-110-042-1013

Property of Cook County Clerk's Office

[Faint, illegible text from a stamp or document, possibly containing recording information]

SINCE 1892