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Cook County Recorder 25.50



RECORDATION REQUESTED BY:

MIDWEST BANK AND TRUST
COMPANY
501 WEST NORTH AVENUE
MELROSE PARK, IL 60160

WHEN RECORDED MAIL TO:

MIDWEST BANK AND TRUST
COMPANY
501 WEST NORTH AVENUE
MELROSE PARK, IL 60160

SEND TAX NOTICES TO:

MIDWEST BANK AND TRUST
COMPANY
501 WEST NORTH AVENUE
MELROSE PARK, IL 60160

FOR RECORDER'S USE ONLY

*E# 422481C
1 of 1*

This Modification of Mortgage prepared by: Midwest Bank and Trust Co./D. May
501 West North Avenue
Melrose Park, IL 60160

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 12, 1999, BETWEEN Darien/Gammonely Development Co., an Illinois partnership, (referred to below as "Grantor"), whose address is 403 Hilgrove, LaGrange, IL 60525; and MIDWEST BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 501 WEST NORTH AVENUE, MELROSE PARK, IL 60160.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 13, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the Cook County Recorder's office on April 17, 1998 as Document Number 98305721

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE NORTH 43 FEET OF LOT 7 AND LOT 8 (EXCEPT THE NORTH 81 FEET THEREOF) IN BLOCK 24 IN FOREST HILLS OF WESTERN SPRINGS, COOK COUNTY, ILLINOIS, A SUBDIVISION BY HENRY HINFELDT AND GEORGE L. PRUCKERT OF THE EAST 1/2 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF BLOCKS 12, 13, 14 AND 15 IN "THE HIGHLANDS" BEING A SUBDIVISION OF THE NORTHWEST 1/4 AND THE WEST 800 FEET OF THE NORTH 144 FEET OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING EAST OF A LINE 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 7.

The Real Property or its address is commonly known as 5039 Lawn, Western Springs, IL 60558. The Real Property tax identification number is 18-07-223-039 & 18-07-223-040.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Increase Principal amount to \$610,000.00..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the

Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Darien/Gammonely Development Co.

By: [Signature]
RTG Land Development, Inc., General Partner, Richard T. Gammonley, President

By: [Signature]
Darien Ridge Partners, Ltd., General Partner, Charles K. Papp, President

LENDER:

MIDWEST BANK AND TRUST COMPANY

By: [Signature]
Authorized Officer
EVP

PARTNERSHIP ACKNOWLEDGMENT

STATE OF Illinois)
) ss

COUNTY OF De Peque)

On this 12th day of January, 19 99, before me, the undersigned Notary Public, personally appeared Richard T. Gammonley, President Officer of RTG Land Development, Inc., General Partner of Darien/Gammonely Development Co.; and Charles K. Papp, President Officer of Darien Ridge Partners, Ltd., General Partner of Darien/Gammonely Development Co., and known to me to be partners or designated agents of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Beatrice C. Raimondi Residing at Darien IL

Notary Public in and for the State of Illinois

My commission expires 01-04-01



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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF De Poye)

On this 12th day of January, 19 99, before me, the undersigned Notary Public, personally appeared Men M. Haden and known to me to be the Exec. Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Beatrice C. Raimondi Residing at Darien, IL

Notary Public in and for the State of Illinois

My commission expires 01-04-01



DePoye County Clerk's Office
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