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1999-01-19 12:34:05
Cook County Recorder 51.50



FIRST CHICAGO
The First National Bank of Chicago

FIRST AMERICAN TITLE

C136864

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of December, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated November 22, 1993 and recorded December 2, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 939 548 37 made by Lake View Trust And Savings Bank, As Trustee Under Trust Agreement Dated November 21, 1975 And Known As Trust Number 3887 ("Borrowers"), to secure an indebtedness of \$ 145,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4013 Rutgers Lane, Northbrook, IL 60062 and more specifically described as follows

SEE ATTACHED RIDER

PIN#04-07-107-006 ; and

WHEREAS, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$145,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Forty Five Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1110200809037

UNOFFICIAL COPY

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LEGAL DESCRIPTION

LOT 144 IN WESTVIEW UNIT NO. 4, BEING A SUBDIVISION IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT RECORDED OCTOBER 24, 1867, AS DOCUMENT 20100607, IN COOK COUNTY, ILLINOIS.

PANAGIOTIS KAPAROS

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

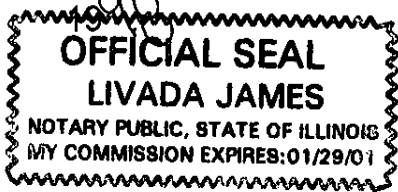
The First National Bank of Chicago

By Veronica G. Rhodes AVP
Veronica G. Rhodes, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Veronica G. Rhodes, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 14th day of December



Notary Public Livada James
Commission expires: 01-29-01

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670





FIRST CHICAGO
The First National Bank of Chicago

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Mail Stop 0482
One First National Plaza
Chicago, Illinois 60670-0482
Telephone (888) 963-4000

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December 13, 1998

First Chicago/NBD Mortgage Company

Re: Subordination
Panagiotis I. Kaparos and Efigenia Kaparos
Equity Credit Line #1110200809037

To Whom It May Concern:

Enclosed is a Subordination Agreement for the above referenced customer(s). Our customer wishes to keep his/her Equity Loan with our Bank open after the refinance process has been completed.

Please **do not** request a release of mortgage and cancelled loan documentation from us.

If you have questions regarding this request, please call me.

Thank you for your assistance.

Sincerely,

Veronica G. Rhodes
Assistant Vice President
Retention Unit
(312) 407-8936

Enclosure