UNOFFICIAL Controlled 81 001 Page 1 of 3 1999-01-20 09:41:46 Cook County Recorder 25.50

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SUBORDINATION OF REAL ESTATE MORTGAGE

WHE'E IS, Paul Dwyer and Linda A. Novak, by a mortgage dated June 6, 1996 and recorded July 15, 1996 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 96535508, did convey unto American National Bank and Trust Co. of Chicago, certain premises located in Cook County, Illinois, described as:

See Attached exhibit "A"

to secure a note in the principal amout of \$25,000.00, with interest payable as therein provided; and

WHEREAS, Park Mortgage Corporation its successors and/or assigns, has agreed to make a loan to Paul Dwyer and Linda A. Novak, and said parties have agreed to execute and to deliver to Park Mortgage Corporation, its successors and/or assigns, a note in the principal amount not to exceed \$220,000.00, with interest thereon as may be provided, and a mortgage corporation said premises to Park Mortgage Corporation, its successors and/or assigns, as security for the payment of said note; and

WHEREAS, Park Mortgage Corporation, its successors and/or assigns, has requested American National Bank & Trust Company of Chicago, to subordinate the lim of the mortgage first described above to the lien of the mortgage to be executed by Paul Dwyer and Linda A. Novak, in favor of Park Mortgage Corporation, its successors and/or assigns, as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, American National Bank & Trust Company of Chicago does hereby covenant and agree with the said Park Mortgage Co., its successors and/or assigns, that the lien of the mortgage now held by Arierican National Bank and Trust Co. of Chicago upon said premises and described above as Document No. 96.2.2508, shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of Park Mortgage Corporation, its successors and/or assigns, to secure a note in the principal amount not to exceed \$220,000.00, with interest thereon as may be provided.

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IN WITNESS WHEREOF, American National Bank and Trust Co. Of Chicago has caused its duly authorized officers to execute this agreement this 28th day of October, 1998

STATE OF ILLINOIS

COUNTY OF DUPAGE

eal Or Cook he f The undersigned, a Notary Public in and for said County, in the Stric aforesaid, does hereby certify that Peggy A. DiLeo and Virginia Lopez, personally known to me to be the san e persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they, being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set form.

GIVEN under my hand and notarial seal this 28th day of October, 1998.

(NOTARIAL SEAL)

"OFFICIAL SEAL" LINDA A. ROGALA Notary Public, State of Illinois Commission Expires 10/30/01

My commission expires:

UNOFFICIAL COPY

EXHIBIT "A"

LOT 12 IN BLOCK 1 IN THE SUBDIVISION OF BLOCKS 25 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST $\frac{1}{4}$ OF THE NORTHEAST $\frac{1}{4}$ OF THE SOUTHEAST $\frac{1}{4}$ OF THE SOUTHEAST $\frac{1}{4}$ OF THE SOUTHEAST $\frac{1}{4}$), IN COOK COUNTY, ILLINOIS.

P.I.N.# 14-19-230-030, VOL. 482.

This Document Prepared By:

David C. Hack With American National Pan). & Trust Co. of Chicago 1901 South Meyers Road, Suite # 440 Oakbrook Terrace, IL 60181 Address of Property:

3628 North Paulina Chicago, IL 60613 # 2607561184-18

CAPITOL TITLE L.L.C. 5600 NORTH RIVER ROAD SUITE 810 ROSEMONT, ILLINOIS 60018

