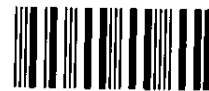


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Cook County Recorder 25.50



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STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

P.I.N. 17-10-211-021-1093

Property of Cook County Clerk's Office

NOTICE OF LIEN

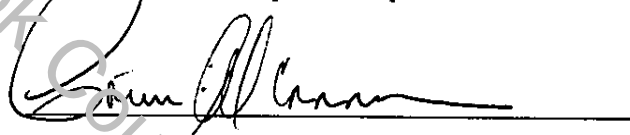
KNOW ALL MEN BY THESE PRESENTS, that 540 Lake Shore Drive Condominium Association, an Illinois not-for-profit corporation, has and claims a lien pursuant to 765 ILCS 605/9, against Joseph A. Inzerillo, upon the property described on the attached legal description and commonly known as 540 N. Lake Shore Drive, Unit 416, Chicago, Illinois 60611.

The property is subject to a Declaration establishing a plan for condominium ownership of the premises commonly described as 540 Lake Shore Drive Condominium Association, recorded with the Recorder of Deeds of Cook County, Illinois. The Declaration and Section 9(g) of the Illinois Condominium Property Act provide for a creation of a

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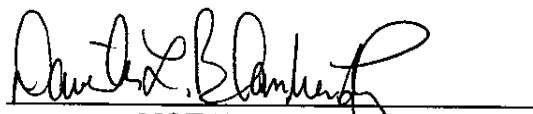
lien for unpaid common expenses or the amount of any unpaid fine or charges imposed pursuant to the Declaration, together with interest, late charges, costs, and reasonable attorneys' fees necessary for collection. The balance due to the Association for said amounts, unpaid and owing pursuant to the aforesaid Declaration and law, after allowing all credits, is the sum of \$1,094.30 through January 14, 1999. Each monthly assessment and late charge thereafter are in the sum of \$348.10 and \$25.00 per month, respectively, or such other assessments and charges which may be determined by the Board of Directors. Said assessments, together with interest, late charges, costs and reasonable attorneys' fees constitute a lien on the aforesaid real estate.

540 LAKE SHORE DRIVE
CONDOMINIUM ASSOCIATION,
an Illinois not-for-profit corporation



By: Attorney for the Board of Directors,
540 Lake Shore Drive Condominium
Association

Subscribed and Sworn to before me this
19 day of January, 1999.


NOTARY PUBLIC

PREPARED BY AND RETURN TO:

Patricia A. O'Connor
PEARLSTEIN, BRIGHT & SCHWARTZ, LTD.
Attorneys for 540 Lake Shore Drive
Condominium Association
33 North LaSalle Street, Suite 3500
Chicago, Illinois 60602-2687
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EXHIBIT A

LEGAL DESCRIPTION FOR 540 NORTH LAKE SHORE DRIVE

Unit 416 in 540 North Lake Shore Drive Condominium as delineated on survey of Lots 29 (except that portion taken for street purposes in Case 82L11163) and Lot 30 and the West 1/2 of Lot 43 in Circuit Court Partition of the Ogden Estate Subdivision of parts of Blocks 20, 31 and 32 in Kinzie's Addition to Chicago in the North 1/2 of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois which survey is attached as Exhibit "A" to Declaration of Condominium Ownership made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated February 11, 1980 and known as Trust Number 49037 and recorded in the Office of the Recorder of Deeds as Document Number 92468797 and amended by amendments recorded on January 15, 1993 as Document 93038217 and August 3, 1993 as Document 93604082 together with an undivided .0481 percentage interest in said parcel (excepting therefrom all the property and space comprising all the units thereof as defined and set forth in said declaration and survey).

COOK County Clerk's Office

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