

UNOFFICIAL COPY

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1999-01-20 14:51:33
Cook County Recorder 43.00



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**PRIME ACCESS
SUBORDINATION AGREEMENT**

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OLD KENT BANK, a MICHIGAN CORPORATION

(Bank Name)

whose address is 111 LYON ST NW GRAND RAPIDS MI 49503 ("Second Mortgage"), for One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its lien and all of its right, title and interest arising under a certain Mortgage granted to it by JEROME S. & KATHLEEN M. JANCZ ("Mortgagor") and recorded in DOC# 98314443 of Mortgages, at Pages through COOK County Records, to the lien of LENDEX INC. ("First Mortgage") and all of First

Mortgagee's right, title and interest arising under a certain Mortgage dated as of 19 given by Mortgagor to First Mortgagee and recorded in Liber of Mortgages, at Pages through COOK County Records. In no event shall the subordination accomplished hereby exceed, and the same is hereby limited to, the principal balance plus accrued interest and other charges from time to time owing under a certain promissory note made payable to First Mortgagee by Mortgagor in the original principal amount of \$ 84,500.00 * 458 which is secured by the First Mortgage (collectively, the "First Mortgage Indebtedness"). The subordination accomplished hereby does not extend to any amount in excess of the First Mortgage Indebtedness, nor to any future advances under, or modification, extension, renewal or refinancing of the same.

* AS DOCUMENT

99060784

IN WITNESS WHEREOF, a duly authorized officer of OLD KENT BANK (Bank Name) has

executed this Subordination Agreement as of the 31ST day of AUGUST 1998, 19

WITNESSES:

OLD KENT BANK (Bank Name)

ROSEMARY ROBERTS(Print Name)

By MARCIA DUSENDANG AUTHORIZED REPRESENTATIVE (Print Name and Title)

VIRGINIA NICKELS(Print Name)

And By Its (Print Name and Title)

STATE OF MICHIGAN)
COUNTY OF KENT) : ss

On this 31ST day of AUGUST 1998, 19 before me, a Notary Public, in and for said County,

personally appeared and to me known to be the and respectively, of (Bank Name), a and

acknowledged that they executed the foregoing instrument on behalf of said corporation as its free act and deed.

PREPARED BY AND RETURN TO: 60

VIRGINIA A. NICKELS (Print Name)

ROSEMARY ROBERTS

Notary Public, VIRGINIA A. NICKELS County, Michigan Notary Public, Kent County, MI My Commission Expires May 4, 2001

OLD KENT BANK Consumer Loan Dept. P.O. Box 100 Grand Rapids, MI 49501

My commission expires:

BOX 333-CTI

CHICAGO TITLE INSURANCE COMPANY
UNOFFICIAL COPY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1401 007757024 F2

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 3 (EXCEPT THE SOUTH 40.00 FEET THEREOF) IN PARKWOOD II UNIT 1, BEING A
SUBDIVISION OF PART OF SECTIONS 17, 19 AND 20, TOWNSHIP 41 NORTH, RANGE 9 EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF ELGIN, ACCORDING TO THE PLAT THEREOF
RECORDED MAY 30, 1979 AS DOCUMENT 24979976, IN COOK COUNTY, ILLINOIS

PIN 06-20-103-132-0000

Property of Cook County Clerk's Office
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