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1999-01-21 11:36:32
Cook County Recorder 23.50

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LOAN MODIFICATION AGREEMENT

DATE: December 30, 1998

LOAN: 925799-50

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067

LOANED: Keith Harris and Priscilla J. Kelling, Husband and Wife, As Tenants By The Entirety and Not As Tenants In Common and Not As Joint Tenants, THE SUM OF Sixty Thousand no/100 (\$60,000.00) AS evidenced by a Note and Mortgage executed and delivered on December 5, 1992 which Mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Documents recorded as No. 92976792 in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- * THE INTEREST SHALL BE 8.50%
- * THE MATURITY DATE SHALL BE JANUARY 1, 2004

ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME

LEGAL DESCRIPTION:

** LOT 1 IN BLOCK 5 IN HAROLD RESKIN ADDITION TO PALATINE, IN THE NORTHEAST 1/4 OF SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JULY 12, 1955 AS DOCUMENT NUMBER 1606941. **
Commonly Known As: 724 E. Eisenhower, Palatine, Illinois, 60067

PIN: 02-14-418-023-0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so

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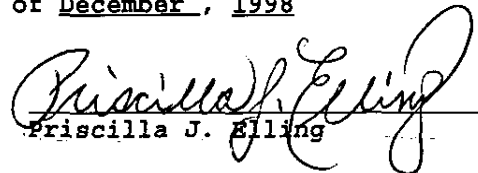
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that there shall be no misunderstanding of the matter. Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is: Fifty Five Thousand Nine Hundred Sixty Two and 38/100's (\$55,962.38) all of which the undersigned promises to pay with interest at 8.50% per annum until paid and that shall be payable per month beginning on the 1st day of February, 1999 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 30th day of December, 1998



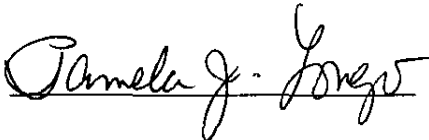
Keith E. Harris



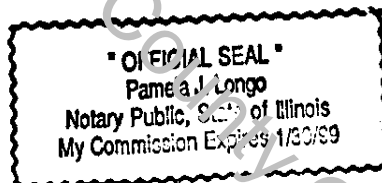
Priscilla J. Eling

State of Illinois,
County of Cook)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Keith E. Harris and Priscilla J. Eling who are personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth



Pamela J. Longo



This instrument prepared by: Pam Longo, Bank of Palatine, One E. Northwest Highway, Palatine, IL 60067