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Cook County Recorder 43.00



LASALLE BANK FSB
SUBORDINATION AGREEMENT
Prepared by
MAIL TO: LASALLE BANK NA
ATTN: FILE AUDIT DEPT
4901 W. IRVING PK RD
CHICAGO, IL 60641

Account 119-28061752

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 17TH day of DECEMBER, 1998 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated MAY 2, 1997 and recorded MAY 8, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 97325183 made by HOLLY BURKE AND ADAM KURTZ ("Borrowers"), to secure and indebtedness of \$20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 607 COLLEGE DR SCHAUMBURG, IL 60173 and more specifically described as follows:

LEGAL DESCRIPTION: UNIT NUMBER 39-1 IN TOWN HOMES OF COLLEGE HILL CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN COLLEGE HILL, A PLANNED UNIT CONDOMINIUM DEVELOPMENT OF PART OF LOTS 12 AND 13 IN GEISLER'S SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 33 AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 2656872 TOGETHER WITH UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Common Address: 607 College Drive, Schaumburg, IL 60173
PIN # 02-33-204-010-1149

WHEREAS, Lendex, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 110,550.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, Hand of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED TEN THOUSAND FIVE HUNDRED FIFTY DOLLARS AND NO/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

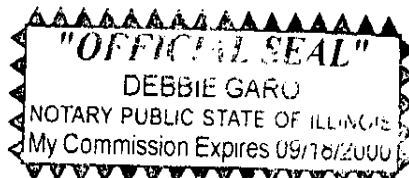
By: Nancy Imundo
Nancy Imundo, Consumer Loan Officer

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy Imundo, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 17TH day of DECEMBER 1998.

Debbie Garo
Notary Public



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Policy/bca