

UNOFFICIAL COPY

99071241

91770102 08 001 Page 1 of 3
1999-01-22 12:43:59
Cook County Recorder 25.50



RECORDATION REQUESTED BY:

LASALLE BANK NATIONAL
ASSOCIATION
4747 WEST IRVING PARK ROAD
CHICAGO, IL 60641

WHEN RECORDED MAIL TO:

LASALLE BANK NATIONAL
ASSOCIATION
4747 WEST IRVING PARK ROAD
CHICAGO, IL 60641

SEND TAX NOTICES TO:

LASALLE BANK NATIONAL
ASSOCIATION
4747 WEST IRVING PARK ROAD
CHICAGO, IL 60641

FOR RECORDER'S USE ONLY

REITITLE SERVICES # 665609

This Modification of Mortgage prepared by: **R.J. Chambers/Commercial Real Estate**
4747 W. Irving Park Road
Chicago, IL 60641

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 12, 1999, BETWEEN Richard Dodge and Sue Dodge (referred to below as "Grantor"), whose address is 1586 N. Clybourne, Chicago, IL 60622; and LASALLE BANK NATIONAL ASSOCIATION (referred to below as "Lender"), whose address is 4747 WEST IRVING PARK ROAD, CHICAGO, IL 60641.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 12, 1998 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Mortgage and Assignment of Rents dated January 12, 1998 and recorded on January 13, 1998 in the Office of the Cook County Recorders office as Document No. 98033158 and 98033159, respectively

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THAT PART OF LOT 12 DESCRIBED AS FOLLOWS: AT THE POINT OF INTERSECTION OF THE NORTH LINE OF SAID LOT WITH THE WEST LINE OF THE EAST 101.50 FEET OF SAID LOT, THENCE SOUTH ALONG SAID WEST LINE 67.98 FEET TO A POINT IN THE NORTH LINE OF THE SOUTH 20.0 FEET OF SAID LOT, THENCE WEST ALONG THE NORTH LINE OF THE SOUTH 20.0 FEET OF SAID LOT TO A POINT 13.0 FEET EAST OF THE WEST LINE OF SAID LOT, THENCE NORTH WESTERLY TO A POINT IN THE WEST LINE OF SAID LOT 31.0 FEET NORTH OF THE SOUTH WEST CORNER OF SAID LOT, THENCE NORTH ALONG THE SAID WEST LINE TO THE NORTH WEST CORNER THEREOF, THENCE EAST ALONG SAID NORTH LINE TO THE POINT OF BEGINNING, ALL IN THE SUBDIVISION OF ALL OF LOT 9 AND LOT 10 (EXCEPTING THE NORTH 169.25 FEET THEREOF IN BELLE PLAINE BEING A SUBDIVISION BY THE SUPERIOR COURT OF COOK COUNTY, ILLINOIS OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1755-57 W. Belle Plaine, CHICAGO, IL 60622. The Real Property tax identification number is 14-18-420-020.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This Modification is to renew the existing indebtedness in the amount of \$288,000.00 and increase the loan amount to \$608,000.00 at an interest rate of Prime plus 1/2% per annum. Borrower will pay this loan in one principal payment of \$608,000.00 plus interest on January 12, 2000. In addition, Borrower

UNOFFICIAL COPY

01-12-1999
Loan No

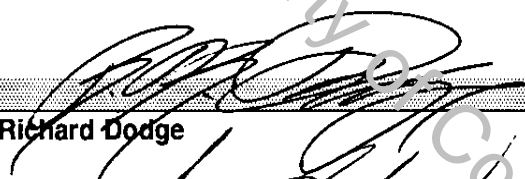
**MODIFICATION OF MORTGAGE
(Continued)**


will pay regular monthly payments of all accrued unpaid interest due as of each payment date, beginning February 1, 1999 with all subsequent interest payments to be due on the same day of each month after that..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

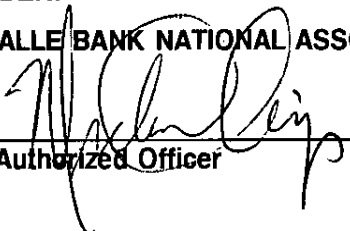
GRANTOR:

X 
Richard Dodge

X 
Sue Dodge

LENDER:

LASALLE BANK NATIONAL ASSOCIATION

By:  V.A.
Authorized Officer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

01-12-1999
Loan No

MODIFICATION OF MORTGAGE
(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

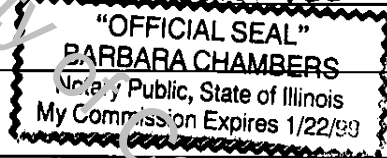
On this day before me, the undersigned Notary Public, personally appeared **Richard Dodge and Sue Dodge**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of December, 1998.

By Barbara Chambers Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 23rd day of December, 1998, before me, the undersigned Notary Public, personally appeared Michael Chip and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Barbara Chambers Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____

