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1999-01-25 09:59:16
Cook County Recorder 25.50



Prepared by and after recording mail to:

SMI/Attn. Cheryl Swinsinski
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 205294032
Index: 97173
JobNumber: 405_9836

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: JOSE A.L. ARRUDA AND NANCY J. ARRUDA
Original Mortgagee: HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION
Original Loan Amount: \$58,450.00
Property Address: 1160 S. GUNDERSON, OAK PARK, IL 60304-0000
Date of DOT: 5/15/91
Date Recorded: 5/16/91
Doc. / Inst. No: 91-234097
PIN: 16-18-428-005
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 19th day of November 1998 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Stephen G. Charrette
Assistant Vice President

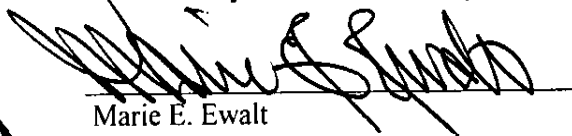


SYB
P/MY

STATE OF Michigan
COUNTY OF Oakland

On this the 19th day of November 1998 A.D. , before me, a Notary Public, appeared Stephen G. Charrette to me personally known, who being by me duly sworn, did say that (s)he is the Assistant Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Stephen G. Charrette acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires 10/23/2000



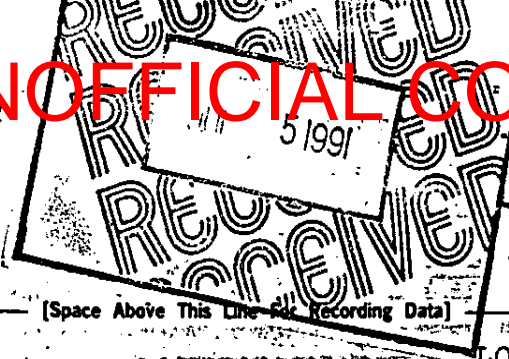
Property of Cook County Clerk's Office



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#5760 : E #-91-234097
COOK COUNTY RECORDER

[Space Above This Line for Recording Data]

LOAN # 001-1096713

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MAY 15 1991. The mortgagor is JOSE A.L. ARRUDA AND NANCY J. ARRUDA, HUSBAND AND WIFE ("Borrower"). This Security Instrument is given to HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION, which is organized and existing under the laws of the UNITED STATES, and whose address is P.O. BOX 386 GRANT SQUARE HINSDALE, IL 60521 ("Lender"). Borrower owes Lender the principal sum of FIFTY-EIGHT THOUSAND FOUR HUNDRED FIFTY AND NO/100 Dollars (U.S. \$ 58,450.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JUNE 1, 2021. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

THE SOUTH 18 FEET OF LOT 41 AND THE NORTH 17 FEET OF LOT 40 IN BLOCK 3 IN THE SUBDIVISION OF THE SOUTHEAST QUARTER OF LOT 6 IN THE SUBDIVISION OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 18), IN COOK COUNTY, ILLINOIS.

P.I.N. # 16-18-428-005 VOLUME 145

91234097

PAID AND CANCELLED

which has the address of 1160 S. GUNDERSON OAK PARK
60304-0000 [Street] [City]
 Illinois ("Property Address");
 [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any