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This instrument was prepared by and return to:

Vicki Wurster Loan Officer
The Elizabeth State Bank
Elizabeth, IL 61028

9286/0218 48 001 Page 1 of 2 1999-01-25 12:37:37 Cook County Recorder 23.50



The Elizabeth State Bank Please return to: PO Box 500 Elizabeth,,IL 61028

MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 26th day of December , 1998, by and
between the Elizabeth State Pank, an Illinois Banking Corporation organized and existing under
the laws of the State of Illinois, party of the first part, and
Randall D Ytterberg and Lind A Ytterberg
of the City of Orland Park and State of Illinois
part_ie&fthe second part, Legal description: Lot 61 in Oak Meadows; being a WITNESSETH: Subdivising of the W 1/2 of the W 1/2 of the NW 1/4 of Section9 WITNESSETH: Township 36 North, Range 12, East of the Inited Principal
WITNESSETH: Subdivising North, Renge 12, East of the Third Principal
WHEREAS, the part 10 of the second part have/has heretofore mortgaged unto the party Meridian
of the first part certain lands and premises which are described in a certain Indenture of Mortgage in Cook
bearing date December 17, 19 Which Mortgage is recorded in the Office of the Register of County,
Deeds for Cook County, State of Titinois , As Document Illinois
No. 98041292 which Mortgage is made a part hereof by reference and the same is now due PIN 200
and payable. see legel a ded (Document no 98041292 page 1 of 7) 27-09-
WHEREAS, the parties of the second part is/are unable to thake payment in tull of the
amount due said party of the first part under said Mortgage, and has requested that the time of
payment be extended, and the party of first part is willing to extend the time of payment in
accordance with the provision of this instrument.
NOW THEREFORE, in consideration of the sum of One Dollar in hand paid by the
parties of the second part to the party of the first part, receipt of which is hereby acknowledged,
as well as other valuable considerations, it is agreed between the parties hereto as follows:
(1). That the date of the final payment on the said Mortgage upon which there is at this
time a balance of \$ 46,250.50 due, is hereby extended to Janaury 1, 2,002
; provided however, that said part iesof the second part shall pay to apply on said debt,
the sum of Four Hundred Twenty-Six and 11/100 Dollars on
February 1 1999 and Four Hundred Twenty-Six and 11/100
Dollars on the same day of each month thereafter. Said payments to be first
applied to the balance of interest due at the rate of 7.75 yellow per find the hone on higest prime
January 1, 1999 and the remainder to the balance of principal until paid in lun.
the money section of the Wall Street Journal.
Variable Rate -This rate may then change as stated. The future rate

will be equal to the following index rate: Highest prime rate published

in the money section of the Wall Street Journal.

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- (2) That, not withstanding the foregoing provisions or anything to the contrary contained in said Mortgage, if the part ie of the second part shall be in default for more than thirty days in making payment of any monthly installment, as herein provided then after such default has occurred, the party of the first part may declare the balance then unpaid on said Mortgage due and payable forthwith, and may foreclose said Mortgage in accordance with the terms, conditions and provisions thereof.
- (3) That the terms, conditions and provisions of said Mortgage are hereby ratified and confirmed in all respects, matters and things except wherein the same are modified by this instrument.
- (4) That this agreement shall not create any merger or alter of prejudice the rights and priorities of the party of the first part, its successors and assigns, and if so construed, then, in such event, this agreement shall be void and of no effect.

This agreement shall be binding upon the successors, heirs, administrators and assigns of the respective parties hereto.

the respective parties hereto.
WHEREOF, the party of the first-part has caused this instrument to be executed for and
on its behalf and its corporate seal hereunto affixed on the 6th day of January 1999, and on the same that the parties of the second part has/have
of January 1999, and on xhex an arry the parties of the second part has/have
hereunto set their hand s and seal s.
nording set their mina street and a
Elizabeth State Bank
By S
Let Della Sta
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Corporate Seal Corporate Seal Construction of Dersits LOAN OFFICER State of Loan Officer State of Loan Officer Corporate Seal Construction of Dersits Loan Officer State of Loan Officer State Officer St
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COUNTY PUDICIONAL (L.S.) Randall D (they here
& OF WERECHI > \$
ANTANY POBLIC, STATE OF ILLINOIS Kinds a. 6 445 There (L.S.)
Linda A Ytterpary
STATE OF ILLINOIS,
COUNTY OF Cook ss:
The foregoing instrument was acknowledged before me this 4 _day of
by
My compission expires: 4-28-02 Christine Covism
My compussion expires: 4-11 -0 1

notary public

OFFICIAL SEAL
CHRISTINE ROBERSON
KOT: 4Y PUBLIC, STATE OF ILLINOIS
MY COMMISSION SYSTEED 4:28-2002