UNOFFICIAL COP\$ 077183

1999-01-25 14:08:20

Cook County Recorder

23.50

when recorded return to: Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl

Glendale, CA 91203 SecFed#:212080 GMAC#:306138191

Inv/Pool:FNMA 050537



ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, SECURITY FEDERAL BANK, a Federal Savings Bank, whose address is 9321 Wicker Ave., St. John, IN 46373, (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to GMAC MORTGAGE CORPORATION, a Pennsylvania Corporation with offices located at 3451 Hammond Avenue, Waterloo, IA 50702 its successors or assigns, (assignee). Said mortgage bearing the date 12/18/91, made by MICHAEL F WELSH AND PAULINE D WELSH to BANK OF HOMEWOOD and recorded in the Recorder or Registrar of Titles of COOK-T County, Illinois in Book Page as Instr# 4020740 upon the property situated in said State and County as more fully described in said mortgage or herein to wit: SEE EXHIBIT A ATTACHED

commonly known as:1115 W 185 TH ST

HOMEWOOD, IL 60430

32-05-226-017

SECURITY FEDERAL BANK, a Federal Savings Bank

f/k/a Security Federal Sayings and Loan Association of Lake County

By: Kansas Wilson

Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me
this 4th day of January, 1999 , by Kansas Wilson
of SECURITY FEDERAL BANK, a Federal Savings Bank

f/k/a Security Federal Savings and Loan

on behalf of said CORPORATION.

County

Comm. #1052337

COMM. #1052337

LOS ANGELES COUNTY

Comm. Expires Feb. 26, 1999

Jim Beasley

My commission expire

Notary Public

My commission expires:02/26/1999

Prepared by:

M.Hoy/NTC, 20 N. Brand Bl 4th Fl. Glendale, CA 91203 (800)346-9152 SECFD EH 254EH

SHO

[Space Above This Line For Recording Data] -

THIS MORTGAGE ("Security Instrument") is given on DECEMBER 18, 1991
MICHAEL F. WELSH AND PAULINE D. WELSH (MARRIED TO EACH OTHER) AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP The mortgagor is ("Borrower")

This Security Instrument is given to BANK OF HOMEWOOD

, which is organized

and existing under the law of THE STATE OF ILLINOIS, and whose address is 2034 RIDGE ROAD, ("Lender"). Borrower owes Lender HOMEWOOD, IL 60420

the principal sum of FIFTY-EIGHT ANDUSAND AND NO/100

). This debt is evidenced by Borrower's note dated the same date Dollars (U.S. \$58,000.00 as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable . The Security Instrument secures to Lender: (a) the repayment of the debt evidenced by on JANUARY 1, 2007 the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgago, County, Illinois: grant and convey to Lender the following described property located in COOK

LOT 155 IN TOWN & COUNTRY SUBDIVISION, BEING A RESUBDIVISION OF CERTAIN HERETOFORE VACATED LOTS, BLOCKS, ALLEYS, STREETS AND PORTIONS THEREOF, IN FLOSSMOOR HEIGHTS J.C. MECARTNEY'S SUBDIVISION, IN THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 14, LAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID TOWN & COUNTRY SUBDIVISION, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON OCTOBER 1, 1974 AS DOCUMENT NUMBER 2776509.

P.I.N. #32~05-226-017

which has the address of 1115 W. 185TH STREET [Street]

Illinois 60430

("Property Address");

[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.