Cook County Recorder

43.50

SUBORDINATION OF LIEN



Whereas, American Family Financial Services, Inc. is the owner and holder of a mortgage dated August 26, 1997 and recorded September 16, 1997 as Document No. 97682334 and hereinafter referred to as "existing mortgage" on the following described property-

Lot 5 in Robin Lane Resubdivision of Lots 76 through 81 in Mallard Landings Unit 111, being a Subdivision in the East ½ of the NE ¼ of Section 29, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 27-29-212-0000

Commoray krown as:16828 Robin Lane; Orland Park, IL 60467 [7]

Whereas, it is necessary that the new mortgage to Old Kent Mortgage Company dated Od 199 which secures a note in the principal amount of not greater than One Hundred Eighty Three Thousand Seven Hundred and 00/100 Dollars (\$183,700.00) he reinafter referred to as "new mortgage", be a first mortgage on the premises in question;

Whereas, American Family Financial Services, Inc. is willing to subordinate the lien of the "existing mortgage" to the lien of the "new mortgage",

Now therefore, in and for good and "cluable consideration, American Family Financial Services, Inc. hereby subordinates the lien of its "existing m ortgage" to the lien of the "new mortgage", so that the "new mortgage" will be prior is all respects and with regard to all runds advanced thereunder to the lien of "existing mortgage".

In witness whereof, the said American Family Figure 2 Services, Inc. has executed this subordination of lien this 1st day of December, 1998.

LENDER: American Family Financial Services, Inc.

BY:

Name of borrower(s) DeWain & Joann Schroeder

STATE OF ILLINOIS, COOK ss:

do hereby certify that J. Lawson, personally known to me to be the same person(s) whose name(s) is (ar') subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they have signed and delivered to said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of December, 1998

My commission expires:

H. Michle Shouch Notary Public

"OFFICIAL SEAL"

P. MICHELE SHILVOCK

MOTARY PUBLIC, STATE OF ILLINOIS

SY COMMISSION EXPIRES 11/09/99

lp