UNOFFICIAL CO241/8431 93 001 Page 1

1999-01-25 14:45:52

Cook County Recorder

23,50

when recorded return to: Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl Glendale, CA 91203

SecFed#:219347 GMAC#:306135443

Inv/Pool:FNMA 050945



ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, SECURITY FEDERAL BANK, a Federal Savings Bank, whose address is 9321 Wicker Ave., St. John, IN 46373, (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to GMAC MORTGAGE CORPORATION, a Pennsylvania Corporation with offices located at 3451 Hammond Avenue, Waterloo, IA 50702 its successors or assigns, (assignee). Said mortgage bearing the date 10/31/93, made by BRAD L TAYLOR AND KELLY TAYLOR to PREFERRED MORTGAGE ASSOCIATES, LTD and recorded in the Recorder or Registrar of Titles of COOK County, Illinois in Book as Instr# 93910419 upon the property situated in said State and County as more fully described in said mortgage or herein to wit: SEE EXHIBIT A ATTACHED

commonly known as: 18343 MAY ST

01/04/99

HOMEWOOD, IL 60430

32-05-201-025

JIM BEASLEY Comm. #1052337

Comm Expires Feb. 26 1999

NOTARY PUBLIC CALIFORNIA LOS ANGELES COUNTY

SECURITY FEDERAL BANK, a Federal Savings Bank

f/k/a Security Federal Savings and Loan Association of Lake County

Kangas Wilson

Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES The foregoing instrument was acknowledged before me 4th day of January, 1999 , by Kansas Wilson of SECURITY FEDERAL BANK, a Federal Savings Bank

f/k/a Security Federal Savings and Loan Association of Lake County on behalf of said CORPORATION.

Notary Public

My commission expires:02/26/1999

Prepared by:

M.Hoy/NTC, 420 N. Brand, Glendale, CA 91203 (800)346

SECFD\ EH 160EH

93910419

(Space Above This Line For Recording Date)

DEPT-01 RECORDING

T#0011 TRAN 8042 11/09/93 14:11:00 *-93-910419

‡2532 **‡** COOK COUNTY RECORDER

LOAN NO.

MORTGAGE

, 19 93 THIS MORTGAGE ("Security Instrument") is given on OCTOBER 31

The mortgagor is BRAD L. TAYLOR AND KELLY TAYLOR, MARRIED TO EACH OTHER

("Borrower").

This Security Instrument is given to PREFERRED MORTGAGE ASSOCIATES, LTD.

which is organized and existing under the lavs of address is 3140 FINLEY RD., ETE.

DOWNERS GROVE, IL 60515

Borrower owes Lender the principal sum of

and whose

("Lender").

Dollars

ONE HUNDRED FORTY THOUSAND AND 10/100

140,000.00 (U.S. \$

). Fais debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable DECEMBER 1, 2023 This Security Instrument secures to Lender: (a) the repayment of

the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK

County, Illinois:

LOT 184 IN TOWN & COUNTRY SUBDIVISION, BEING A PESUBDIVISION OF CERTAIN HERETOFORE VACATED LOTS, BLOCKS, ALLEYS, ETREETS AND PORTIONS THEREOF IN FLOSSMOOR HEIGHTS, J.C. MECARTHEY'S SUBDIVISION, IN THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID TOWN & COUNTRY SUBDIVISION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON OCTOBER 1, 1974 AS DOCUMENT NUMBER 2776509, IN COOK COUNTY, ILLINOIS.

Illinois

32-05-201-025

which has the address of

18343 MAY STREET

93910419

HOMEWOOD

[City]

60430

(Street) ("Property Address");

[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

ILLINOIS - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Laser Forms Inc. (800) 446-3555

Page 1 of 6

Initials: BUT R

Form 3014 9/90 LIFT #3014 7/92