

95026204

SUBORDINATION AGREEMENT (REAL ESTATE)

UNOFFICIAL COPY

This Subordination Agreement is made this 14th day of DECEMBER ~~1998~~ 2000.

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

Mortgage (or Trust Deed) dated JULY 2ND, 1998 and recorded- JULY 8th 1998 in the Office of the Recorder of Deeds of COOK County, Illinois as Document No. 98586253 made by MARIO CARMONA and NOELIA CARMONA to Prior Party covering the real estate described in exhibit "A" attached hereto ("Property").

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with DOLPHIN MORTGAGE CORP. ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Document and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

Mortgage dated JULY 2ND 1998, made by MARIO CARMONA and NOELIA CARMONA in the favor of Bank and recorded on JULY 8th 1998 in the office of the Recorder of Deeds of COOK County, Illinois, as Document No. 98586253

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the property legally described above unless Bank has commenced to foreclosure its lien and/or its security interest in said property. This Agreement shall be bind upon the (Prior Property, its successors and assigns and shall ensure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

PRIOR PARTY

ATTEST: American General Finance, Inc.

Vanessa Fleenor

Vanessa Fleenor, Assistant Secretary
STATE OF ILLINOIS

AMERICAN GENERAL FINANCE, INC.

BY: Michael L. McClellan

Michael L. McClellan, Vice President

COUNTY OF COOK KANE

Ss

I THE UNDERSIGNED, a Notary Public in and for said County in the State of ~~Illinois~~ Illinois **DO HEREBY CERTIFY** that ~~MARIO CARMONA~~ Michael L. McClellan personally known to be the same person whose name is subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 14th day of DECEMBER ~~1998~~ 2000



Kelley A. Deaton
Notary Public

MY Commission Expires: ~~09/08/2002~~ November 8, ~~1998~~ 2000.

Document Prepared by: JIM ESPINOSA

RECORDING BOX 156

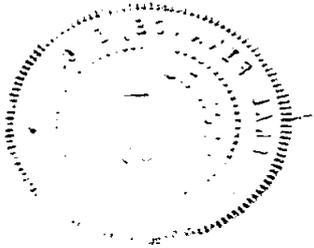
To Be Returned To: DOLPHIN MORTGAGE CORP.
2709 W. 51st St.
Chicago IL, 60632

99080323
9248/0188 16 001 Page 1 of 2
1999-01-25 16:26:00
Cook County Recorder 43.00



UNOFFICIAL COPY

Property of Cook County Clerk's Office



COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, ILL. 60602
TEL. 312.603.4000 FAX. 312.603.4001

REC'D FOR BOUNDING

UNOFFICIAL COPY

LOT 29 IN BLOCK 4 IN WATERMAN'S ADDITION TO MORRELL PARK
ELSTON, BEING A SUBDIVISION OF THE EAST 3/4 OF THE NORTH 1/2
OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE
13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

19-11-403-042

99080323