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LASALLE BANK FSB
SUBORDINATION AGREEMENT

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1999-01-26 11:43:38
Cook County Recorder 23.00

MAIL TO: LASALLE BANK NA
ATTN: FILE AUDIT DEPT
4901 W. IRVING PK RD
CHICAGO, IL 60641



99081639

Account 206-7300058695

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9TH day of DECEMBER, 1998 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated APRIL 17, 1998 and recorded APRIL 24, 1998 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 98332549 made by REBECA VEGA AND REYNALDO VEGA ("Borrowers"), to secure and indebtedness of \$54,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of (a) certain parcel of real estate commonly known as 6028 W 64TH ST CHICAGO, IL 60638 and more specifically described as follows:

LEGAL DESCRIPTION: THE WEST 1/2 OF LOT 30 IN BLOCK 2 IN FREDERICK H. BARTLETT'S CHICAGO HIGHLANDS IN THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 19-20-107-049

WHEREAS, PROSPECT FEDERAL SAVINGS BANK ("Mortgagee") has refused to make a loan to the Borrowers of \$ 135,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 12/11/98 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED THIRTY FIVE THOUSAND DOLLARS AND 00/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams
Scherry Williams, Consumer Loan Officer

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STATE OF ILLINOIS)
}SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9TH day of DECEMBER 1998.

Debbie Garo
Notary Public

