

THIS INSTRUMENT PREPARED BY  
Allen C. Wesolowski  
MARTIN & KARCAZES, LTD.  
30 North LaSalle St.  
Suite 4020  
Chicago, IL 60602



PLEASE MAIL TO:  
ARCHER BANK  
4970 S. ARCHER  
CHICAGO, IL 60632

**ASSIGNMENT  
OF LEASES AND RENTS**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Devon Bank, Successor Trustee to Deerbrook State Bank, Not Personally but as Trustee under its Trust Agreement dated May 23 1988 and known as Trust No. 473 (hereinafter collectively called "Assignor"), the owner of the certain premises at 1375 W. Lake Street, Chicago, Illinois and 5517 N. Artesian, Chicago, Illinois, legally described in Exhibit A attached hereto, does hereby, in consideration of the Premises and Ten (\$10.00) Dollars and other good and valuable considerations, the receipt of which is hereby acknowledged, transfers, sells, assigns and sets over unto ARCHER BANK, whose principal place of business is at 4970 S. Archer Ave., Chicago, Illinois 60632 (hereinafter called "Assignee), for the use and benefit of the holder or holders and owner or owners of the Note executed and delivered by mortgagor and George Stergiadis and a Continuing Guaranty of George Stergiadis guaranteeing the repayment of the obligations of Athanas, Inc. to Archer Bank,, secured by a certain Mortgage made by Assignor to Assignee, dated December 18, 1998, and recorded in the Office of the Recorder of Deeds of Kane County, Illinois, and other collateral, any and all leases now in effect or that become in effect in the future, and all the rents, issues and profits now due or which may hereafter become due under and by virtue of any lease, whether written or oral, or by virtue of any agreement for the use or occupancy of any part of said premises, heretofore made or entered into by the undersigned or which shall hereafter be made or entered into by said Assignee under the power hereby granted, and all the rents, issues and profits now due or which may hereafter become due through the use and occupancy of any part of said premises in the absence of any agreement, either written or oral, in respect thereto, and does hereby irrevocably appoint said Assignee as true and lawful agent in his name and stead to collect all of said rents, issues and profits now due or which shall hereafter become due under the leases or agreements, written or oral, existing or which may hereafter exist for said premises, or any portion thereof; to use such measures, legal or equitable, as may be deemed proper or necessary to enforce the payment of such rents, issues or profits; to secure and maintain possession of said premises and to operate and manage said premises through such agent or agents as Assignee may designate; to rent, lease or let all or any portion of said premises to any party or parties at such rental and upon such terms as the said Assignee shall in its discretion determine, all

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without notice at any time hereafter to the undersigned, its successors and assigns.

The rents, issues and profits so received by said Assignee shall be applied in such order as it may determine, on account of the following:

1. Reasonable expenses and attorneys' fees incurred by said Assignee, in connection with the execution of this Agreement, or which may hereafter, from time to time, be so incurred in connection therewith.
2. Reasonable expenses incident to the management and operation of said premises, including attorney's fees and management commission, either to said Assignee, or such agent or agents as it may retain.
3. Taxes and assessments levied against said premises.
4. Interest, principal and other charges which shall, from time to time, become due under the terms of the Mortgage above-described and the Note secured thereby, without prejudice to the right of the Mortgagee or the holder or holders and owner or owners of the Note secured thereby to enforce any remedy or remedies which it or they may have by reason of the defaults now existing or which may hereafter, from time to time, exist under the terms of said Mortgage and the Note secured thereby.

The Assignee shall have the right and power to exercise this Assignment of Leases and Rents with or without notice to Assignor of a default under the Mortgage and/or Note as defined and provided therein. Notwithstanding anything herein contained to the contrary, it is expressly understood and agreed that this Assignment of Leases and Rents will not be exercised unless and until a default occurs under the terms of said Mortgage and/or said Note, which default shall remain uncured beyond any applicable grace period set forth in either the Mortgage or the Note. The rights and powers of the Assignee hereunder may be assigned by instrument in writing to any subsequent holder of the Note secured by said Mortgage, and such assignee and any successive assignees are hereby given the same rights and powers as the Assignee named herein.

The Assignor hereby agrees to save, defend, indemnify and hold harmless Assignee from and against any and all liability which may arise or has arisen with respect to the holding and refunding of any and all security deposits tendered by any and all tenants, whether under written or oral agreement, at the premises, unless the security deposits are specifically held and maintained by Assignee.

This instrument is executed by Devon Bank, not personally, but as Trustee under its Trust No. 473 in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Corporation hereby warrants that it possesses full power and authority to execute this instrument); and no personal liability shall exist or be asserted or enforceable against the said Corporation generally or in any capacity other than as Trustee as aforesaid, because or in respect of

this instrument or the note secured hereby, and its liability as such Trustee shall be limited to and enforceable only out of the property described in this instrument, by enforcement of the lien hereof, and no duty shall rest upon said corporation to sequester, hold or maintain as a continuing trust asset, any property now or hereafter held by it as Trustee as aforesaid, nor any of the income therefrom nor proceeds or avails of any sale or other disposition thereof.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on the 18<sup>th</sup> day of December, 1998.

DEVON BANK, Successor Trustee to Deerbrook State Bank, Not Personally but as Trustee under Trust Agreement dated May 23, 1988 and known as Trust No. 473

Attest:

Silvia Ribeiro  
Secretary  
SILVIA RIBEIRO  
Land Trust Officer

By: Thomas H. Ranson  
Vice President

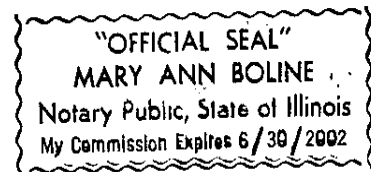
State of Illinois )  
) ss.  
County of Cook )

All representations and undertakings of DEVON BANK as trustee as aforesaid and not individually are those of it's beneficiaries only and no liability is assumed by or shall be asserted against the DEVON BANK personally as a result of the signing of this instrument.

The undersigned, a Notary Public in and for said county, in the aforesaid State, do hereby certify that Thomas H. Ranson & Silvia Ribeiro, of DEVON BANK, and known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and H-T-O Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Dated: December 18<sup>th</sup> 1998

Mary Ann Boline  
Notary Public



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## EXHIBIT A

### LEGAL DESCRIPTION

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#### PARCEL ONE:

LOT 2 (EXCEPT THE NORTH 125 FEET OF THE WEST 22 FEET OF THE EAST 233.15 FEET THEREOF AND EXCEPT THAT PART TAKEN FOR SHELDON (NOW LOOMIS STREET) IN ASSESSOR'S DIVISION OF THE PART LYING SOUTH OF LAKE STREET OF LOT 3 IN THE CIRCUIT COURT PARTITION OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-08-324-002-0000; 17-08-324-003-0000; and 17-08-324-004-0000  
Common Address: 1375-85 W. Lake, Chicago, Illinois.

#### PARCEL TWO:

LOT 18 IN BLOCK 6 OF FRED W. BRUMMEL AND CO.'S LINCOLN BRYN MAWR WESTERN SUBDIVISION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 12 AND THAT PART EASTERLY OF LINCOLN AVENUE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 12, (EXCEPTING THEREFROM THAT PART THEREOF LYING SOUTH OF A LINE 200 FEET NORTH OF THE NORTH LINE OF BERWYN AVENUE) ALL IN TOWNSHIP 30 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE STREETS HERETOFORE DEDICATED), IN COOK COUNTY, ILLINOIS.

PIN: 13-12-209-018-0000  
Common Address: 5517 N. Artesian, Chicago, Illinois.