

UNOFFICIAL COPY

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97070034 02 001 Page 1 of 3  
1999-01-27 10:30:35  
Cook County Recorder 25.50



Prepared by and after recording mail to:

SM/Attn. Cheryl Swinsinski  
P.O. Box 540817  
Houston, Texas 77254-0817  
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 601020485

Index: 81799

JobNumber: 405\_9833

**RELEASE OF MORTGAGE**

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

**Original Mortgagor:** RALPH J. SALERNO AND ROSE E. SALERNO  
**Original Mortgagee:** ASSOCIATED FINANCIAL SERVICES, INC.  
**Original Loan Amount:** \$50,000.00  
**Property Address:** 1236 SOUTH 60TH COURT, CICERO, IL 60804  
**Date of DOT:** 5/5/97  
**Date Recorded:** 5/12/97  
**Doc. / Inst. No:** 97334027  
**PIN:** 16-20-106-018  
**Legal:** See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 20th day of November 1998 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Stephen G. Charrette  
Assistant Vice President

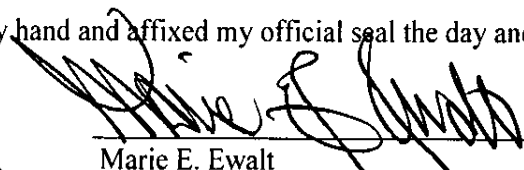


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1/27  
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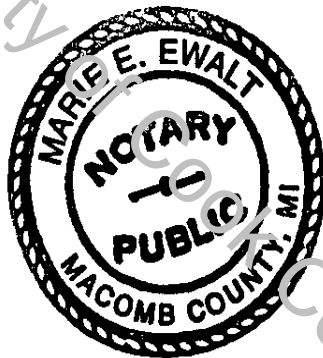
STATE OF Michigan  
COUNTY OF Oakland

On this the 20th day of November 1998 A.D. , before me, a Notary Public, appeared Stephen G. Charrette to me personally known, who being by me duly sworn, did say that (s)he is the Assistant Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Stephen G. Charrette acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt  
Notary Public, Macomb County, Michigan  
Acting in Oakland County  
My Commission Expires 10/23/2000



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When recorded please return to:  
STANDARD FEDERAL BANK  
177 E EISENHOWER PARKWAY #700  
ANN ARBOR, MI 48108  
POST CLOSING DEPT

I HEREBY CERTIFY THIS TO BE  
A TRUE AND EXACT COPY OF THE  
ORIGINAL EXECUTED

PAID  
AND

CANCELLED

Loan ID: 601020485

Prepared by: ASSOCIATED FINANCIAL SERVICES, INC  
910 SKOKIE BOULEVARD, SUITE 114,  
NORTHBROOK, IL. 60062-4032  
(847) 291-658

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on May 5th, 1997 . The mortgagor is  
RALPH J. SALERNO and ROSE E. SALERNO, HUSBAND AND WIFE

("Borrower"). This Security Instrument is given to  
ASSOCIATED FINANCIAL SERVICES, INC

which is organized and existing under the laws of THE STATE OF ILLINOIS , and whose  
address is 910 SKOKIE BOULEVARD, SUITE 114,, NORTHBROOK, IL. 60062-4032

("Lender"). Borrower owes Lender the principal sum of  
Fifty Thousand and no/100-----  
Dollars (U.S. \$ 50,000.00 ).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for  
monthly payments, with the full debt, if not paid earlier, due and payable on June 1st, 2027

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,  
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to  
protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this  
Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following  
described property located in COOK County, Illinois:

LOT 5 IN THE SUBDIVISION OF THE SOUTH HALF OF LOT 6 IN BLOCK 3 IN MANDELL  
AND HYMAN'S SUBDIVISION OF THE EAST HALF OF THE NORTH WEST QUARTER AND WEST  
HALF OF THE NORTH EAST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 13,  
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin #: 16-20-106-018  
which has the address of  
Illinois 60804

1236 SOUTH 60TH COURT, CICERO  
[Zip Code] ("Property Address");

[Street, City].

ILLINOIS Single Family-FNMA/FHLMC UNIFORM  
Initials: INSTRUMENT Form 3014 9/90  
Amended 5/91

6R(ILL) (86021.01)

