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1999-01-28 14:05:56
Cook County Recorder 25.50



Recording Requested By:

Scott B. Friedman, Attorney at Law
120 West Eastman, Suite 3000
Arlington Heights, Illinois 60004

And When Recorded Mail To:

The Prudential Savings Bank, FSB
One Ravinia Drive, Suite 1000
Atlanta, Georgia 30346
Attention Loan Servicing: Gail Lazar

Account Number: 5250069101

3

Space above this line for Recorder's use

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this 23rd day of November, 1998, by

The Prudential Savings Bank, FSB

(the "Subordinating Party"), whose address is One Ravinia Drive, Suite 1000, Atlanta, GA 30346 and is being given to

Northwest Mortgage, Inc.

(the "Lender"), whose address is: 100 South 5th Street, Suite 1000, Minneapolis, Minnesota 55402

RECITALS

WHEREAS, the Lender is making (or made) a mortgage loan (the "Loan") to

Nick L. Digiola, Nancy Deasy Digiola

(the "Borrower") in connection with the acquisition or refinancing of certain premises with a property address of

4100 North Firestone, Hoffman Estates, Illinois 60199

which premises are more fully described in Exhibit A attached to and incorporated herein by reference (the "Property");

WHEREAS, the Borrower is the present owner of the Property or will at the time of the making of the Loan be the owner of the Property, and has executed or is about to execute a mortgage, deed of trust or other security instrument encumbering the Property in the sum of \$91,000.00 in favor of the Lender (the "New Mortgage").

WHEREAS, the Subordinating Party now owns or holds an interest as mortgagee of the Property pursuant to a mortgage, deed of trust or other security instrument dated April 4, 1994 (the "Existing Mortgage"), and recorded on August 12, 1994 in Reel n/a at Page n/a as Document 94716782 the official records for the County of Cook, State of Illinois (the "Recording Office").

O'Connor Title
Services, Inc.

62318902

WHEREAS, the Lender is about to make (or made) the Loan expressly upon the condition the Subordinating Party unconditionally subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; and

WHEREAS, it is the intent and desire of the Subordinating Party that the Existing Mortgage be made subject and subordinate to the New Mortgage in favor of the Lender;

NOW, THEREFORE, in consideration of the sum of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by execution of this Agreement, the parties, intending to be legally bound by this Agreement, agree as follows:

1. Subordination of Existing Mortgage. The Existing Mortgage is hereby subordinated to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the Lender, and the lien of the Existing Mortgage shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of the New Mortgage and any extensions, renewals and modifications of it.

2. Effect of Subordination. The Subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered, and recorded in the Recording Office prior to the execution, delivery, and recordation of the Existing Mortgage.

3. Entire Agreement. This Agreement contains the whole agreement between the parties as to the mortgage loans, and the priority thereof as described above, and there are no agreements, written or oral, outside or separate from this Agreement, and all prior negotiations, if any, are merged into this Agreement. No modification, release, discharge, or waiver of any provision of this Agreement shall have any force or effect unless it is in writing signed by the parties.

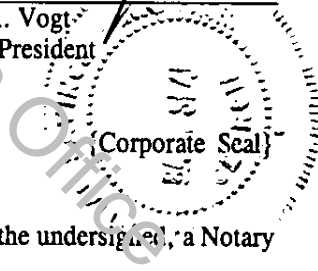
4. Parties Bound. This Agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

This Subordination Agreement is given, executed, and delivered by the undersigned on the same day and year first written above.

Signed, sealed and delivered on the date shown above in the presence of:

Gail Lazar
Unofficial Witness Gail Lazar

The Prudential Savings Bank, FSB
By: Gerard R. Vogt
Its: Vice President



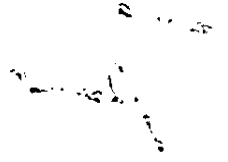
STATE OF Georgia)
)SS.
COUNTY OF Dekalb)

On this 23 day of November, 1998 before me, the undersigned, a Notary Public in and for said county, personally appeared to me Gerard R. Vogt personally known, who being duly sworn, did say that he is Vice President of The Prudential Savings Bank, FSB and that foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

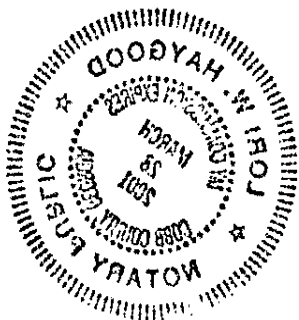
Witness my hand and notarial seal the day and year last above written.

Lori W. Haygood
Notary Public Lori W. Haygood
My Commission expires:





Property of Cook County Clerk's Office



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LEGAL DESCRIPTION

LOT 1 IN BLOCK 2 IN WINSTON KNOLLS UNIT 2, BEING A SUBDIVISION OF PARTS OF SECTION 19 SECTION 20, SECTION 29 AND SECTION 30, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON APRIL 14, 1969 AS DOCUMENT NO. 20809713 IN COOK COUNTY, ILLINOIS.

** ORDER NUMBER: 62318902 DIGIOLA NICK L. **

PIN NO. 02-19-418-040-0000

Commonly Known As: 4100 North Firestone Drive, Hoffman Estate, Illinois 60195