

UNOFFICIAL COPY

99095212

97470191 05 001 Page 1 of 2  
1999-01-28 15:19:36  
Cook County Recorder 43.00

**PRIME ACCESS  
SUBORDINATION AGREEMENT**



OLD KENT BANK, a MICHIGAN CORPORATION  
whose address is 111 LYON STREET NW, GRAND RAPIDS, MI 49503 ("Second  
Mortgage"), for One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby  
acknowledged, does hereby subordinate its lien and all of its right, title and interest arising under a certain Mortgage  
granted to it by WILLIAM J. & MARY K. MURPHY ("Mortgagor") and recorded in Document Number 97  
106 732 Of Mortgages, COOK County Records, to the lien of OLD KENT MORTGAGE ("First  
Mortgage") and all of First Mortgagee's right, title and interest arising under a certain Mortgage dated as of \_\_\_\_\_  
1998, given by Mortgagor to First Mortgagee and recorded in Document Number \_\_\_\_\_  
Of Mortgages, COOK County Records. In no event shall the subordination accomplished hereby exceed, and  
the same is hereby limited to, the principal balance plus accrued interest and other charges from time to time owing  
under a certain promissory note made payable to First Mortgagee by Mortgagor in the original principal amount of  
\$ 140,000.00 which is secured by the First mortgage (collectively, the "First Mortgage Indebtedness"). The  
subordination accomplished hereby does not extend to any amount in excess of the First Mortgage Indebtedness,  
nor to any future advances under, or modification, extension, renewal or refinancing of the same.

2  
2/P  
low

**IN WITNESS WHEREOF**, a duly authorized officer of OLD KENT BANK Has  
executed this Subordination Agreement as of the 15 Day of JANUARY, 1998.

**WITNESSES:**

Rosemary Roberts OLD KENT BANK  
(Print Name) (Bank Name)  
By Dave Rilett  
ROSEMARY ROBERTS (Print Name) DAVE RILETT (Print Name and Title)  
Wesley Vanderwilk Its AUTHORIZED REPRESENTATIVE  
WESLEY VANDERWILK (Print Name)  
And By \_\_\_\_\_  
Its \_\_\_\_\_  
(Print Name and Title)

STATE OF MICHIGAN )  
: ss  
COUNTY OF KENT )

On this 15 Day of JANUARY 1998, before me, a Notary Public, in and for said County, personally  
appeared DAVE RILETT and \_\_\_\_\_ to me known to be the  
AUTHORIZED REPRESENTATIVE and \_\_\_\_\_ respectively of OLD  
KENT BANK, a MICHIGAN CORPORATION, and acknowledged that they executed the foregoing  
instrument on behalf of said corporation as its free act and deed.

PREPARED BY: ROSEMARY ROBERTS

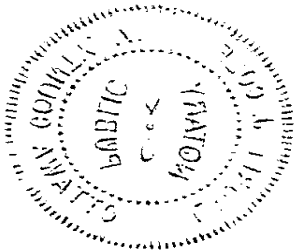
RETURN TO: BANK # 60

OLD KENT BANK  
111 LYON NW  
GRAND RAPIDS, MI-49503

Laurel J. Cole  
(Print Name)  
**LAUREL J. COLE**  
Notary Public, Ottawa County, MI  
Acting in Kent County, MI  
My Commission Expires March 12, 2001  
Notary Public, KENT County, Michigan  
**LAUREL J. COLE**  
My commission expires: MARCH 12, 2001

UNOFFICIAL COPY

Property of Cook County Clerk's Office



# UNOFFICIAL COPY 99095212

LOT THREE (EXCEPT NORTH ONE HALF THEREOF) IN BLOCK ONE IN FOREST HILLS, COMMERCIAL AND PARK DISTRICT SUBDIVISION OF BLOCKS 5, 6, 7, 8, 17, 18, 19, 20, 29, 30, 31, 32, 41, 42, 43 AND 44, IN "FOREST HILLS" OF WESTERN SPRINGS A SUBDIVISION OF THE EAST HALF OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF BLOCKS 12, 13, 14 AND 15, IN "THE HIGHLANDS" BEING A SUBDIVISION OF THE NORTHWEST QUARTER AND THE WEST 800 FEET OF THE NORTH 144 FEET OF THE SOUTH WEST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF A LINE 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTH WEST QUARTER OF SAID SECTION 7; ALSO LOTS 1, 2, 3, 4 AND 5 (EXCEPT THAT PART THEREOF DEDICATED FOR STREET BY PLAT DOCUMENT NUMBER 209880), IN BLOCK 12, IN "THE HIGHLANDS" AFORESAID, ALL IN COOK COUNTY, ILLINOIS, ALSO FAIR ELMS AVENUE (NOW VACATED) AS SHOWN ON PLAT OF FOREST HILLS OF WESTERN SPRINGS, AFORESAID, FILED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 209 880.

18-07-201-020

: PLN

4720 Central Ave

Western Springs, IL 60558

: common  
address

Property of Cook County Clerk's Office