DEED IN TRUST

UNOFFICIAL COMPTON 15 005 Page 1 o

1999-01-29 10:04:1

Cook County Recorder

27.50



COOK COUNTY. RECORDER JESSE WHITE ROLLING MEADOWS

(The space above for Recorder's use only.)

THE GRANTORS YU-HSIANG LAI and I-MEI LAI, husband and wife, joint tenants, of the Village of Elk Grove, Cook County, Illinois, for and in consideration of Ten (\$10.00) Dollars, and other good and valuable considerations in hand paid, Convey and WARRANT to

YU-HSIANG LAI as Trustee or the YU-HSIANG LAI REVOCABLE TRUST, dated January 28, 1999 (hereinafter referred to as 'trustee" regardless of the number of trustees) as to a one-half (1/2) undivided tenancy in common interest with I-MEI LAI as Trustee of the I-MEI LAI REVOCABLE TRUST, dated January 28, 1999 (hereinafter referred to as "trustee" regardless of the number of trustees) as owner of the remaining one-half (1/2) tenancy in common interest and to all and every successor or successors in trust under the trust agreements the following described real estate in Cook County, Illinois:

LOT 5161 IN ELK GROVE VILLAGE, SECTION 17, BEING A SUBDIVISION IN SECTIONS 25 AND 36, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT IN THE OFFICE OF THE RECORDER OF DEEDS ON NOVEMBER 14, 1969 AS DOCUMENT 21013188, IN COOK COUNTY, ILLINOIS

Street address: 1037 Conrad Court, Elk Grove, Illinois 60007

Real estate index number: 07-36-200-111

TO HAVE AND TO HOLD the premises with the appurtenances on the rusts and for the uses and purposes set forth in this deed and in the trust agreements.

Full power and authority are granted to the trustee to improve, manage, protect, and subdivide the premises or any part thereof; to dedicate parks, streets, highways, or alleys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey the premises or any part thereof to a successor or successors in trust and to grant such successor or successors in trust all of the title, estate, powers, and authorities vested in the trustee; to donate, to dedicate, to mortgage, pledge, or otherwise encumber the property or any part thereof; to lease said property or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time to amend, change, or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and options to purchase the whole or any

part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey, or assign any right, title, or interest in or about or easement appurtenant to the premises or any part thereof; and to deal with the property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with it, whether similar to or different from the ways above specified, at any time or times after the date of this deed.

In no case shall any party dealing with the trustee in relation to said premises or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased, or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money korrowed or advanced on the premises, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustie, or be obliged or privileged to inquire into any of the terms of the trust agreement; and every deed, trust deed, mortgage, lease, or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease, or other instrument, (a) that at the time of the delivery thereof the trust created by this deed and by the trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions, and limitations contained in this deed and in the trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties, and obligations of its, his, her, or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails, and proceeds arising from the sale or other disposition of the real estate, and such interest is declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the earnings, avails, and proceeds thereof.

The grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

The grantors have signed this deed on January, 28, 1999.

STATE OF ILLINOIS

)) ss.

COOK COUNTY

I am a notary public for the County and State above. I certify that YU-HSIANG LAI and I-MEI LAI, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me on the date below and acknowledged that they signed and delivered the instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

99096468 Page 3 of 4

UNOFFICIAL COPY

Dated January 28, 1999

ERIC G. MATLIN
Notary Public, State of Illinois
My Commission Expires 3-19-99

Notary Public

Exempted under real estate Transfer Tax Act Section 4, paragraph E and Cook County Ordinance \$5104, paragraph E

Eric G. Matlin, Attorney

January 28, 1999

Name and address of Grantee (and send future tax bills to):

Yu-Hsiang Lai and I-Mei Lai, Trustees

1037 Conrad Court

Elk Grove, Illinois 60007

This deed was prepared by (and upon Recordation, mail to):

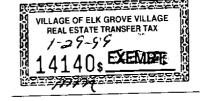
Eric G. Matlin, P.C.

Attorney at Law

555 Skokie Boulevard, Suite 500

Northbrook, Illinois 60062

(847) 205-1121



This deed was prepared without benefit of title examination. No warranty or guaranty of any kind whatsoever is made by its prepare, as to the state of the title of the property that is described in this deed.

STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated Jon any 28, 1999 Signature: / Mic Lic Grantor of Agent

State of Illinois) SS County of Cook)

Subscribed and sworn to before me this 28 day of Jonuan, 1999.

Notary Public

OFFICIAL SEAL
ERIC G. MATLIN
Notary Public, State of Illinois
My Commission Expires 3-19-99

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated Jonnay 28, 1999 Signature: Unic Lea

State of Illinois

County of Cook

Subscribed and sworn to before me this 28 day of January, 1999.

) SS

Notary Public

OFFICIAL SEAL

ERIC G. MATLIN

Notary Public, State of Illinois

My Commission Expires 3-19-99