

SUBORDINATION OF LIEN

WHEREAS, State Bank of Countryside is the owner and holder of a mortgage dated September 9, 1998 and recorded September 15, 1998 as document no. 98-821133 and hereinafter, referred to as "Existing Mortgage" on the following described property:

Lot 3 in Block 15 in F. F. Oviatt's Subdivision of the West 1/2 of the Southeast 1/4 of section 13, township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois



Commonly Known As: 11012 South Talman Avenue, Chicago, IL 60658

P.I.N. 24-13-426-613

WHEREAS, it is necessary that the new mortgage to Mellon Mortgage Corporation dated _____ which secures a note in the amount of One hundred sixteen thousand eight hundred fifty dollars (\$ 116,850.00**) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;

WHEREAS, State Bank of Countryside, of Countryside, Illinois, is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, State Bank of Countryside hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said State Bank of Countryside has executed this Subordination of Lien this 26 day of January, 19 99.

LENDER: State Bank of Countryside

BY: Thomas P. Boyle
Thomas P. Boyle, President

ATTEST: Susan L. Jutzi
Susan L. Jutzi, Vice President

Name of Borrower(s): Adrian McPhillips

1st AMERICAN TITLE order # C138076 CW
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UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that the foregoing instrument was subscribed and sworn to before me and that Thomas P. Boyle, Pres. & Susan L. Jutzi, V. P. personally known to me to be the same persons whose names ~~is~~ are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 26 day of January, 1999.

Melissa A Traylor
Notary Public

OFFICIAL SEAL
MELISSA A TRAYLOR
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. OCT. 16, 2000

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Property of Cook County Clerk's Office