



**FIRST CHICAGO**

The First National Bank of Chicago

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**COOK COUNTY  
RECORDER  
JESSE WHITE  
BRIDGEVIEW OFFICE**

**SUBORDINATION AGREEMENT**

Property of Cook County Clerk's Office

*THIS SUBORDINATION AGREEMENT*, made in the City of Chicago, State of Illinois this 11th day of January, 1999 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

**WITNESSETH**

*WHEREAS*, the Bank is the owner of a mortgage dated April 7, 1992 and recorded April 23, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 922 73304 made by Michael B. Weiss and Esther Weiss, His Wife ("Borrowers"), to secure an indebtedness of \$ 100,000.00 ("Mortgage"); and amended by Document No. 96621097 and amended by Document No. 97174988 for \$70,000.00; and

*WHEREAS*, Borrowers are the owners of that certain parcel of real estate commonly known as 2115 Peachtree Drive, Arlington Heights, IL 60004 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#03-16-107-008 ; and

*WHEREAS*, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$148,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

*NOW, THEREFORE*, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

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FIGOR TITLE

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 1/13/99 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Forty Eight Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and Recorded As Doc #
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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**LEGAL DESCRIPTION**

LOT 506 IN IVY HILL SUBDIVISION UNIT NO. 10, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 03-16-101-008

PROPERTY ADDRESS: 2115 E. PEACHTREE  
ARLINGTON HEIGHTS, IL 60004

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

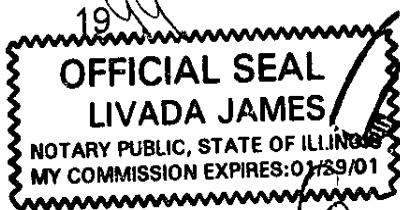
The First National Bank of Chicago

By Veronica G. Rhodes, AVP  
Veronica G. Rhodes, Assistant Vice President

STATE OF ILLINOIS)  
) SS  
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Veronica G. Rhodes, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 14th day of January 1999



Livada James  
Notary Public  
Commission expires: 01-29-01

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
Equity Credit Center  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670