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WHEN RECORDED MAIL TO:
SBI TITLE, INC.
1821 Walden Office Sq.-#120
Schaumburg, Illinois 60173



99101517

9870/0024 19 005 Page 1 of 2
1999-02-01 09:21:13
Cook County Recorder 23.50



99101517

~~RECORDATION REQUESTED BY:~~
PILLAR FINANCIAL
1705 Sunnyside Beach Dr.
McHenry, IL 60050

98005887

~~WHEN RECORDED MAIL TO:~~
PALOS BANK AND TRUST CO.
12600 S. Harlem Ave.
Palos Heights, IL 60463

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 15th day of January, 1999 by Palos Bank and Trust Company, doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 5, 1995 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95304762 made by John J. Folliard and Darlene Dunmore Folliard, "Borrowers" to secure an indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 7320 Pottawatomie Drive, Palos Heights, IL 60463 and more specifically described as follows:

LOT 142 IN GALLAGHER AND HENRY'S ISHNALA SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 23-36-204-034

NOW, THEREFORE, consideration of the sum of Ten(\$10)Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 22nd day of January, 1999, and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 99101515, and securing the loan made by Mortgagee to Borrower, in the amount of ~~\$150,000.00~~ 160,700.00

2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

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PALOS BANK AND TRUST COMPANY

By Peggie Deutsch
Title Asst. Vice President

STATE OF ILLINOIS

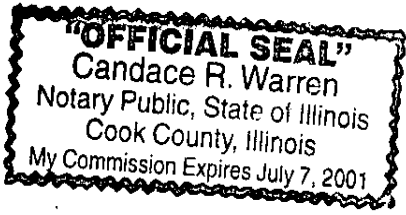
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Peggie Deutsch, of PALOS BANK AND TRUST COMPANY, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, the 15th day of January, 1999.

Notary Public Candace R. Warren

Commission Expires July 7, 2001



DEPT. OF COOK COUNTY Clerk's Office