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1999-02-02 11:37:35  
Cook County Recorder 23.50

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SUBORDINATION

OF  
MORTGAGE

COOK COUNTY  
RECORDER

ROLLING MEADOWS



99106594

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated November 29, 1994 executed by John F. Kane and Debra A. Kane, his wife in joint tenancy as Mortgagors to **First American Bank**, as Mortgagee, recorded on December 2, 1994 as Document No.04014420 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated January 28, 1999 by John F. Kane and Debra A. Kane, his wife in joint tenancy as Mortgagors to First Home Mortgage Corporation, its Successors and/or assigns as Mortgagee securing payment of a Note in the face amount of \$293,500.00, dated January 28, 1999 with interest from the date thereof on unpaid principal at the rate of 5.875% (percent) per annum, principal and interest payable in installments of \$ 1,200 on the first day of every month beginning March, 1999 and continuing until February 1, 2025 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 19 day of January 19, 1999.

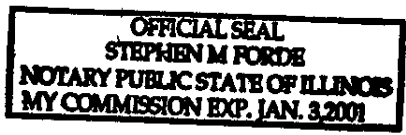
First American Bank  
BY: Jeffery Freeman  
Jeffery Freeman

ITS: Assistant Vice President

STATE OF ILLINOIS )  
COUNTY OF Cook )

Before me, a notary public in and for said county and state, personally appeared Jeffery Freeman personally known as the Assistant Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 19 day of January, 1999.  
Stephen M. Forde  
NOTARY PUBLIC



This instrument prepared by: First American Bank, 5000 North Elston Avenue Chicago IL 60630

and  
Mail To  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



2/28

REPUBLIC TITLE COMPANY, INC.  
Conlwing Road Rolling Meadows, IL 60008

ALTA Commitment  
Schedule A1

File No.: R68719

PROPERTY ADDRESS: 301 EAST AVENUE  
PARK RIDGE, IL 60068

LEGAL DESCRIPTION:

PARCEL 1:

LOT 3 (EXCEPT THE NORTH 20 FEET) AND THE NORTH 1/2 OF VACATED ELM STREET LYING SOUTH OF AND ADJOINING SAID LOT 3 IN PARK RIDGE HIGHVIEW, A SUBDIVISION OF PART OF LOT 'C' IN PAINE ESTATE DIVISION OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 7, 1926 AS DOCUMENT NO. 9427704 IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE SOUTH 41 FEET 6 3/4 INCHES OF THE WEST 42 FEET OF LOT 14 IN BLOCK 50 IN HULBERT MILWAUKEE AVENUE SUBDIVISION BEING A SUBDIVISION OF LOT 'B' AND PART OF LOT 'D' IN THE PAINE ESTATE DIVISION OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3:

THE NORTH 1/2 OF ALL THAT PART OF WEST JARVIS AVENUE LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOT 14 IN BLOCK 50, LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOT 15 IN BLOCK 51, LYING EAST OF AND ADJOINING A LINE DRAWN FROM THE SOUTH WEST CORNER OF SAID LOT 14, IN BLOCK 50 TO THE NORTHWEST CORNER OF SAID LOT 15, IN BLOCK 51, AND LYING WEST OF AND ADJOINING A LINE 42 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID LOT 14 IN BLOCK 50 PRODUCED SOUTH TO THE NORTH LINE OF SAID LOT 15 IN BLOCK 51, IN THE HULBERT MILWAUKEE AVENUE SUBDIVISION (BLOCKS 47 TO 56, BEING A SUBDIVISION OF LOT 'B' AND PART OF LOT 'D' IN THE PAINE ESTATE DIVISION OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NO.: 09-25-313-037  
09-25-313-048