

98199222

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**SUBORDINATION AGREEMENT**

6276/0043 18 001 1998-03-13 10:21:03  
Cook County Recorder 37 00



99107493

THIS AGREEMENT made this 26 day of Feb 1998.

WHEREAS, Harris Bank Westchester has herctofore loaned moncy secured by a Mortgage made by Gregory L. and Victoria E. Kardas as mortgagor, dated August 23, 1996 and recorded in the Recorder's Office as Document Number #96-663388;

AND WHEREAS, HEMLOCK FEDERAL BANK FOR SAVINGS, a corporation, with principal offices in OAK FOREST, ILLINOIS, proposes to loan the said mortgagors, Gregory L. and Victoria E. Kardas in the amount of \$172,000.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said Mortgage, which said premises are legally described as follows:

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THE EAST 197.5 FEET OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS; 9850 SOUTH 90<sup>TH</sup> AVE, PALOS HILLS, IL 60465

P.I.N. #23-10-202-091  
019

NOW THEREFORE, in order that the said mortgage to HEMLOCK FEDERAL BANK FOR SAVINGS may be a first lien upon the said premises, 9850 South 90<sup>th</sup> Ave, Palos Hills, IL 60465 and in consideration of ten dollars and other good and valuable consideration, to it in hand paid, Harris Bank Westchester does hereby subordinate the lien of its said mortgage to HEMLOCK FEDERAL BANK FOR SAVINGS on the amount of \$ 9545.00.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and has caused its corporate seal to be affixed and attested by its Corporate Secretary, all as of the day and year first-above-written.



*[Signature]*  
Corporate Secretary

BY: *[Signature]*  
TITLE: Thomas Pavilonis, Vice President

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1999-02-02 11:12:12  
Cook County Recorder 43.00

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Property of Cook County Clerk's Office



UNOFFICIAL COPY 98199222

STATE OF ILLINOIS )  
 )  
 ) ss.  
 )  
COUNTY OF Cook )

I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that: Thomas Pavilionis (title), and John E. Norton of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to me to be the Vice President (title) and Secretary, respectively, of said corporation, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Vice President and Secretary of said corporation, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 26th day of February, 19 98.

*Faith Czarnik*  
\_\_\_\_\_  
Notary Public

This instrument was prepared by:  
Harris Bank Westchester  
10500 W. Cermak Road  
Westchester, IL 60154



ON REQUEST OF

Tom Blakerman  
Hemlock Federal Bank for Savings  
5700 West 159th Street  
Oak Forest, IL 60452

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