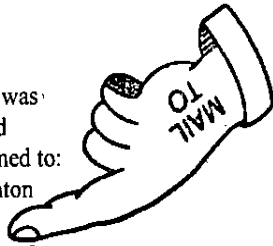


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Cook County Recorder 25.50

This document was prepared by and should be returned to:
Robin L. Thornton



Elgin State Bank
1001 South Randall Road
Elgin, Illinois 60123

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

(Space Above This Line for Recording Data)

RELEASE OF MORTGAGE OR TRUST BY CORPORATION (ILLINOIS)

2011129 MICHAEL

KNOW ALL MEN BY THESE PRESENTS, That the **ELGIN STATE BANK** 1001 South Randall Road, Elgin, Illinois 60123, a corporation of the State of **ILLINOIS**, for and in consideration of the payment of the indebtedness secured **MORTGAGE AND ASSIGNMENT OF RENTS** by the hereinafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby **ANTHONY M.C. CHANG AND WILLIAM A MARTELLO**, heir, legal representatives and assigns all the right, title, interest, claim or demand whatsoever it may have acquired in through or by a certain **MORTGAGE AND ASSIGNMENT OF RENTS** bearing date the **9TH** day **AUGUST, 1986** and recorded in **COOK** County, in the State of Illinois as Document No. **26775563** and **26775564** and to the remises therein described, situated in the County of **COOK**, State of Illinois, as follows, to wit:

See Attached Legal Description

P.I.N: Not listed on original Mortgage and Assignment of Rents
Commonly Known as: Unit #1404, 233 East Erie Street, Chicago, IL

Together with all of the appurtenances and privileges thereunto belonging or appertaining.

83 1043

"LEGAL DESCRIPTION"

PARCEL 1:

Unit No. 1404 in Streeterville Center Condominium as delineated on Survey of the following: All of the Property and Space lying above and extending upward from a horizontal plane having an elevation of 119.30 feet above Chicago City Datum (and which is also the lower surface of the floor slab of the ninth floor, in the 26-story building situated on the parcel of land hereinafter described) and lying within the boundaries projected vertically upward of a parcel of land comprised of Lots 20, 21, 22, 23, 24 and 25 (except that part of Lot 25 lying West of the center of the party wall of the building now standing on the dividing line between Lots 25 and 26), together with the Property and Space lying below said horizontal plane having an elevation of 119.30 feet above Chicago City Datum and lying above a horizontal plane having an elevation of 118.13 feet above Chicago City Datum (and which plane coincides with the lowest surface of the roof slab of the 8-story building situated on said parcel of land) and lying within the boundaries projected vertically upward of the South 17.96 feet of the aforesaid parcel of land, all in the Subdivision of the West 324 feet of Block 32, except the East 14 feet of the North 80 feet thereof in Kinzie's Addition to Chicago in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which Survey is attached to Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-laws for Streeterville Center Condominium Association recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 26017897; together with its undivided percentage interest in the Common Elements.

26775564

PARCEL 2:

Easement for the Benefit of Lot 25 of the right to maintain party wall as established by Agreement between Edwin B. Sheldon and Heaton Owsley recorded August 11, 1892 as Document Number 1715549 on that part of Lots 25 and 26 in Kinzie's Addition aforesaid occupied by the West 1/2 of the party wall, all in Cook County, Illinois.

PARCEL 3:

All those certain easements, privileges, rights of use and all other benefits described in that certain Declaration of Covenants, Conditions, Restrictions and Easements recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 26017894, as granted for the benefit of Parcel 1, by a deed from American National Bank and Trust Company of Chicago, a national banking association, as Trustee under Trust Agreement dated December 11, 1980 and known as Trust No. 51534 to Wendy Young dated October 1, 1981 and recorded October 2, 1981 as Document Number 26017895.

- "A. Mortgagor also hereby grants to mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the declaration of condominium aforesaid.
- B. This mortgage is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said declaration in the same as though the provisions of said declaration were recited and stipulated at length herein."