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1999-02-04 12:18:54

Cook County Recorder

51.00

PROMISSORY NOTE



99118764

\$60,000

Oak Park, Illinois
30 November 1989

FOR VALUE RECEIVED, the undersigned promises to pay to THE VILLAGE OF OAK PARK, a municipal corporation, the principal sum of Sixty-Thousand Dollars (\$60,000.00), such principal sum to be paid in full upon the earlier of the following circumstances: (1) the conveyance or transfer of any interest in the following described real estate, or (2) no later than ten (10) years from the date of this note.

Street Address: 1100-1102 N. Austin Blvd.
Oak Park, Illinois

Real Estate Index No: 16-05-307-034

Legal Description:

Lot 12 in Block 1 of Rucker's Subdivision of the Northeast 1/4 of the Southwest 1/4 of Section 5, Township 39 North, Range 13 East of the Third Principal Meridian, Cook County, Illinois.

Said principal, unless paid when due, shall bear an annual interest at the highest rate now permitted by Illinois law, and the said payment of both principal and any interest are to be made at such place as the legal holders of this note may in writing appoint, and in the absence of such appointment, then at the office of the Finance Department, c/o Allen D. Moore, One Village Hall Plaza, Oak Park, Illinois 60302.

To secure the payment of this note, the undersigned hereby authorizes, irrevocably, any attorney of any Court of Record to appear for the undersigned in such Court, in term time or vacation, at any time after maturity, and confess a judgment, without process, in favor of the holder of this Note, for such amount as may appear to be unpaid thereon, together with reasonable costs of collection, including reasonable attorney's fees and to waive and release all errors which may intervene in any such proceedings, and consent to immediate execution upon such judgment, hereby ratifying and confirming all that said attorney may do by virtue hereof.

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

OAK PARK RESIDENCE CORPORATION

BY:

Frank J. Muriello
 Frank J. Muriello
 Executive Director

BY:

President
 President

ADDENDUM TO A PROMISSORY NOTE

The VILLAGE OF OAK PARK, an Illinois municipal corporation, and the OAK PARK RESIDENCE CORPORATION, an Illinois not for profit corporation, hereby enter into an Addendum to a Promissory Note to extend the due date upon the unpaid principal balance of the Promissory Note to December 31, 2009.

Therefore, the Village of Oak Park states it is the holder in due course of the Promissory Note entered into on November 30, 1989 in the amount of principal of \$60,000.00.

Therefore, the Oak Park Residence Corporation states it is the maker and obligated to pay the unpaid principal balance of the Promissory Note described herein.

The Promissory Note described herein provide for unpaid principal balance to be paid on or before November 30, 1999.

The Village of Oak Park and the Oak Park Residence Corporation hereby amend the terms of the Promissory Note described herein to provide the unpaid principal balance shall be due no later than December 31, 2009.

The Promissory Note described herein is a lien upon the following property:

Legal: Lot 12 in Block 1 of Rooker's Subdivision of the Northeast 1/4 of the Southwest 1/4 of Section 5, Township 39 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

P.I.N. 16-05-307-034-0000

Common address: 2-6 Thomas Street/1100-1102 North Austin Boulevard, Oak Park, Illinois.

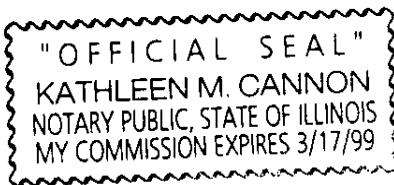
NOW, THEREFORE, the Village of Oak Park and the Oak Park Residence Corporation in consideration of the premises have caused this Addendum to be their free and voluntary act to amend the Promissory Note herein described as herein stated.

Taddus P. Byzeli EXECUTIVE DIRECTOR 1/27/99
Oak Park Residence Corporation

State of Illinois)
County of Cook)

I, the undersigned a Notary Public in and for Cook County in the State of Illinois do hereby certify that Ted Brzyski title executive director personally known to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed, and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, on behalf of the Oak Park Residence Corporation, being first duly authorized thereon to.

Given my hand and Notarial Seal on this date of January 27 1999.



Kathleen M. Cannon
Notary Public

Barbara Furlong
Village of Oak Park
Village President

State of Illinois)
County of Cook)

I, the undersigned a Notary Public in and for Cook County in the State of Illinois do hereby certify that Barbara Furlong title Village President personally known to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed, and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, on behalf of the Village of Oak Park, being first duly authorized thereon to.

Given my hand and Notarial Seal on this date of January 25 1999.

Rosmarie Shaw
Notary Public

Deliver to Box 321

