99118796

9507/0090 02 001 Page 1 of 3 1999-02-04 14:43:53

Cook County Recorder

25.50

99118796

This instrument prepared by

Tamara K. Huegel Schain, Firsel & Burney, Ltd. 222 N. LaSalle Street, Suite 1910 Chicago, Illinois 60601

Please return to same after recordation.

SUBORDINATION AND ATTORNMENT AGREEMENT

THIS AGRESMENT made and effective as of this 13th day of January, 1999, between COLE TAYLOR BANK (hereinafter called "Lender"), ALLEN GRISHOW (hereinafter called "Tenant"), and SHOE FACTORY ROAD L.L.C. (hereinafter called "Landlord").

WHEREAS, Lender is the corner and holder of a Mortgage, Security Agreement and Financing Statement (hereinalis) called the "Mortgage") dated January 11,1977, 1999, covering the real property described in Exhibit A and the improvements located thereon, if any (hereinafter collectively called the "Mortgaged Premises") securing the payment of a promissory note in the stated principal amount of One Million Four Hundred Thousand and No/100 Dollars (\$1,400,000.00) payable to the order of Lender;

WHEREAS, Tenant is the tenant under that certain Farm Lease dated January 1, 1998, executed by and between Landlord's predecessor in title to the Mortgaged Premises, and Tenant, covering the Mortgaged Premises, which Lease was amended pursuant to First Amendment to Farm Lease dated August 27, 1998 made between said persons (hereinafter, the aforesaid Farm Lease and the First Amendment thereto shall be referred to as the "Lease"); and

WHEREAS, Landlord's predecessor in title to the Mortgaged remises has, contemporaneously with execution of this Agreement, assigned its right, title and interest in and to the Lease to Landlord.

WHEREAS, Tenant and Lender desire to confirm their understanding with respect to the Lease and the Mortgage;

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, Lender and Tenant hereby agree and covenant as follows:

1. <u>Subordination</u>. The Lease shall at all times and for all purposes be subject and subordinate, in each and every respect, to the Mortgage, with the provisions of the Mortgage controlling in all respects over the provisions of the Lease, it

being understood and agreed that the foregoing subordination shall apply to any and all increases, renewals, modifications, extensions, substitutions, replacements and/or consolidations of the Mortgage, provided that any and all such increases, renewals, modifications, extensions, substitutions, replacements and/or consolidations shall nevertheless be subject to the terms of this Agreement.

- 2. <u>Successors and Assigns</u>. This Agreement shall inure to the benefit of and be binding upon the parties hereto, their successors and assigns, and any purchaser or purchasers at foreclosure of the Mortgaged Premises, and their respective heirs, personal representatives, successors and assigns.
- 3. Counterpart Execution. This Agreement may be executed in multiple counterparts, and by the different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be one and the same instrument with the same signature as of all parties to this Agreement had signed the same signature page.
- IN WITNESS WHERE OF, the parties hereto have hereunto caused this Agreement to be duly executed as of the day and year first above written.

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the	day and	year fin	st abov	e written.		
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	COLE TAYLOR BANK, an Illinois banking					
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limited liability/company

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UNOFFICIAL COPY

Property of Cook County Clerk's Office

Jan-14-98* CV: 41 pm From-SCHAIN FIRSEL CORNEY LET CLAS 1233245 COPY-762 P. 04/04 F-87

Cyhibit "A"

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LEGAL DESCRIPTION

THAT PART OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 41
MORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED
AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE CENTER LINE
OF THE HIGHMAY KNOWN AS SHOE FACTORY ROAD WITH THE WEST LINE
OF THE NORTHWEST QUARTER OF SAID SECTION 8: THENCE EASTERLY
ALONG THE CENTER LINE OF SAID SHOE FACTORY ROAD TO A POINT
THAT IS 232.5 FEET WESTERLY (MEASURED ALONG THE CENTER LINE OF
SAID SHOE PACTORY ROAD) FROM THE INTERSECTION OF THE WEST LINE
OF THE PUBLIC SERVICE COMPANY RIGHT-OF-WAY WITH THE CENTER
LINE OF PAID SHOE FACTORY ROAD; THENCE SOUTH 12 DEGREES 65
MINUTES LAST 993 FEET TO A POINT IN THE WEST LINE OF PUBLIC
SERVICE COMPANY RIGHT-OF-WAY THAT IS SOUTH 2 DEGREES 66
MINUTES EAST 1,005.6 FEET (MEASURED ON THE SAID WEST LINE)
FROM THE INTERSECTION OF THE SAID WEST LINE WITH THE CENTER
LINE OF SAID SHOE FACTORY ROAD; THENCE SOUTHERLY ALONG THE
LINE OF SAID SHOE FACTORY ROAD; THENCE SOUTHERLY ALONG THE
CONTER OF THE NORTHWEST QUARTER OF SAID SECTION 8: THENCE WEST
ON THE SOUTH LINE OF SAID NORTHWEST QUARTER TO THE SOUTHWEST
CORNER OF THE SAID MORTHWEST QUARTER TO THE CENTER LINE OF SAID SHOE
FACTORY ROAD AND THE POUNT OF BEGINNING (EXCEPT FROM SAID
FACTORY ROAD AND THE POUNT OF BEGINNING (EXCEPT FROM SAID
PREMISES THAT PART OF THE SAID NORTHWEST QUARTER LINE OF SAID SHOE
FACTORY ROAD AND THE FALTORY HOAD. HORT HEET LINE OF THE
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MORTHWEST CONNER OF SAID NORTHWEST QUARTER TO THE POINT OF
BECINNING) (EXCEPTING THEREFORM PART OF THE NORTHW THAT PART OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED FACTORY ROAD WITH THE WEST LINE OF THE NORTHWESS QUARTER OF SAID SECTION A; THENCE EASTERLY ALONG THE CENTER LINE OF SAID SHOE FACTORY ROAD TO A POINT THAT IS 232.5 FEET WESTZECY (AS MEASURED ALONG THE CENTER LINE OF SAID SHOE FACTORY ROAD) FROM NORTHERN ILLINOIS RIGHT-OF-WAY WITH THE CENTER LINE OF SAID SHOE FACTORY ROAD, FOR THE POINT OF BEGINNING: THENCE SOUTH 12 DEGREES 55 MINUTES EAST, A DISTANCE OF 582 FEET ALONG A LINE FROM THE POINT OF BEGINNING THAT INTERSECTS THE WEST LINE OF PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS RIGHT-OF-WAY SOUTH FROM THE POINT OF BEGINNING THAT INTERSECTS THE WEST LINE OF PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS RIGHT-OF-WAY SOUTH 2 DEGREES 8 MINUTES EAST 1,005.6 FEET (MEASURED ON THE SAID WEST LINE) FROM THE INTERSECTION OF SAID WEST LINE WITH THE CENTER LINE OF SAID SHOE FACTORY ROAD; THENCE SOUTH 81 DEGREES 1 MINUTE WEST, 140.8 FEET; THENCE NORTH 8 DEGREES 59 MINUTES WEST, 580 FEET TO A POINT IN THE CENTER LINE OF SAID SHOE FACTORY ROAD THAT IS 100 FEET WESTERLY FROM THE POINT OF BEGINNING; THENCE EASTERLY ALONG THE CENTER LINE OF SAID SHOE FACTORY ROAD 100 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS.

Approx. 30 Acres Adjacent to Shoe Factory Rad, Hoffman Estates, 12

PIN: 06-08-102-004