

UNOFFICIAL COPY

99119384

991170169 05 001 Page 1 of 3
1999-02-04 12:55:39
Cook County Recorder 25.50



REI TITLE SERVICES # 666182 MODIFICATION AGREEMENT

LOAN NO. 25-80011736

This agreement, made this the 26th day of JANUARY 1999, by and between the Mortgagee, LIBERTY FEDERAL BANK, formerly known as SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) JOSEPH M. SCHUCH AND GAYLE T. SCHUCH, HIS WIFE (J), representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

(3)

LOT 14 IN BLOCK 2 IN C. V. MCERLEAN'S 2ND 95TH STREET SUBDIVISION A SUBDIVISION OF THE W 1/2 OF THE NE 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SW 1/4 OF THE SW 1/4 OF THE NE 1/4) IN COOK COUNTY, ILLINOIS.

WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated JANUARY 6, 1997 and recorded JANUARY 13, 1997 in the recorder's office of COOK County, Illinois as Document Number 97025702, conveying to LIBERTY FEDERAL BANK, formerly known as SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated JANUARY 6, 1997 in the amount of SIXTY-FIVE THOUSAND AND NO/100 (\$65,000.00).

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 9537 S. KOLIN
OAK LAWN, IL 60453

PERMANENT TAX ID NO.: 24-10-201-011

WHEREAS, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of ONE HUNDRED THOUSAND AND NO/100 (\$100,000.00)

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated, 6th DAY OF JANUARY 2004.

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that JOSEPH M. SCHUCH AND GAYLE T. SCHUCH, hereby agrees to pay LIBERTY FEDERAL BANK, formerly known as SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION its successors and assigns, the amount remaining unpaid on said mortgage indebtedness in the sum of ONE HUNDRED THOUSAND AND NO/100 (\$100,000.00), with interest calculated on the outstanding balance at the rate of Prime for the remaining term of the loan as was stated in the original note dated JANUARY 6, 1997. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 6th DAY OF JANUARY 2004.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

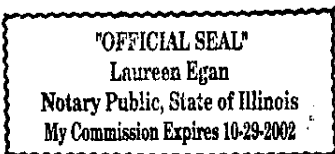
Joseph M. Schuch
JOSEPH M. SCHUCH

Gayle T. Schuch
GAYLE T. SCHUCH

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JOSEPH M. SCHUCH AND GAYLE T. SCHUCH, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of reinstatement. Given under my hand and official seal, this the 26TH day of JANUARY 1999.

Laureen Egan
NOTARY PUBLIC

My Commission expires:



LIBERTY FEDERAL BANK,

Richard Jankiewicz
RICHARD JANKIEWICZ, VICE PRESIDENT

Mark F. Metzger *VP*
MARK F. METZGER, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS) SS
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT RICHARD JANKIEWICZ, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severly acknowledge that such VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 26TH day of JANUARY 1999.

Martin William Lotz
NOTARY PUBLIC

mad ago:

THIS INSTRUMENT WAS PREPARED BY:
LIBERTY FEDERAL BANK
ONE GRANT SQUARE, P.O. BOX 386
HINSDALE, IL 60521



"OFFICIAL SEAL"
MARTIN WILLIAM LOTZ
Notary Public, State of Illinois
My Commission Expires 5-12-2002