



99120575

THE LEGAL DESCRIPTION OF THE PROPERTY IS AS FOLLOWS:

PIN - 12-21-101-046-0000

LOT 18 IN HOWARD GARDENS, A RESUBDIVISION IN EAST 1/2 OF NORTHWEST 1/4 IN SECTION 21-40-12.

THIS LEASE MEMORANDUM SUMMARIZES A LEASE MADE AND ENTERED INTO BY AND BETWEEN CROWN COIN METER COMPANY/COMMERCIAL COIN LAUNDRY SYSTEMS/AMERICAN COIN LAUNDRY, 3750 N. CICERO AVE., CHICAGO, ILLINOIS 60641, LESSEE, AND SCHILLER MANOR APARTMENTS, 3841 IVANHOE, SCHILLER PARK, ILLINOIS

LESSOR.

LESSOR HAS LEASED TO LESSEE THE LAUNDRY ROOM(S) OR LAUNDRY AREA(S) AT THE REAL PROPERTY COMMONLY KNOWN AS 10198 WEHRMAN PLACE

SCHILLER PARK, ILLINOIS

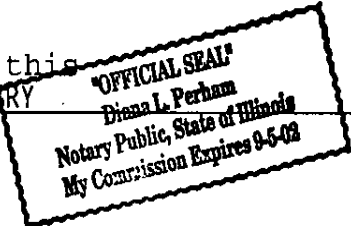
COUNTY OF COOK, STATE OF ILLINOIS

THE PURPOSE OF SAID LEASE IS FOR LESSEE TO INSTALL, OPERATE, AND MAINTAIN ON SAID PREMISES COMMERCIAL LAUNDRY WASHING AND DRYING EQUIPMENT FOR USE BY THE RESIDENTS OF SAID PROPERTY. TITLE TO SAID EQUIPMENT (INCLUDING FIXTURES, WIRING, PLUMBING, AND ACCESSORIES SUPPLIED OR INSTALLED BY LESSEE) REMAINS AT ALL TIMES VESTED SOLELY IN LESSEE. LESSEE DOES NOT HAVE AN OPTION TO PURCHASE THE ABOVE DESCRIBED REAL PROPERTY. THIS LEASE MEMORANDUM IS SUBJECT TO THE TERMS, PROVISIONS, AND RESTRICTIONS CONTAINED IN SAID LEASE ENTERED INTO BY THE ABOVE NAMED LESSOR AND LESSEE.

BY: RACHEL S. RUSSO/GENERAL PARTNER CCMC/CCLS/ACL

DATE: 1/12/99

SUBSCRIBED and SWORN to before me this 12TH day of JANUARY, 19 99



DIANA L. PERHAM NOTARY PUBLIC, DIANA L. PERHAM #228036, COUNTY OF COOK, STATE OF ILLINOIS

AFTER RECORDING RETURN TO COMMERCIAL COIN LAUNDRY 3750 N. CICERO AVE. CHICAGO, IL 60641

(SELF ADDRESSED STAMPED ENVELOPE ENCLOSED)

THIS DOCUMENT WAS PREPARED BY RUSSEL G. WINICK, ATTORNEY AT LAW, 1220 IROQUOIS AVENUE, SUITE 100, NAPERVILLE, ILLINOIS 60563 (630) 548-5800.



Handwritten initials: SP/PL/ML