

99121704

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RECORDATION REQUESTED BY:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

WHEN RECORDED MAIL TO:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

SEND TAX NOTICES TO:

David Simon and Audrey Simon
7710 W. Dempster Unit#407
Morton Grove, IL 60050

DEPT-01 RECORDING

\$25.50

T#0013 TRAN 2281 02/05/99 09:18:00

#8930 TB #-99-121704

COOK COUNTY RECORDER



99121704

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Lionel Garcia
4433 W. TOUHY AVENUE
LINCOLNWOOD, ILLINOIS 60646

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 30, 1998, BETWEEN David Simon and Audrey Simon, his wife (Tenants by the Entirety) (referred to below as "Grantor"), whose address is 7710 W. Dempster Unit#407, Morton Grove, IL 60050; and BANK OF LINCOLNWOOD (referred to below as "Lender"), whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60646.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 24, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage dated 10-24-97 recorded with the Recorder of Deeds of Cook County on 12-16-97, as Document #97946186

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Unit No. 407 as delineated on the survey of the following parcel of real estate (hereinafter referred to as the "Parcel"):

Lots 231, 232, 233, 234 and the east half of lot 230 in Woodland Estates, Unit Two (2), being a Subdivision in the South half (1/2) of Section 13, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as Exhibit "A" to Condominium Declaration made by the Exchange National Bank of Chicago as Trustee under its Trust No. 31455 dated January 27, 1977, recorded in the office of the Recorder of Cook County as Document no.23819640, together with an undivided 3.65 per cent interest in said parcel (excepting from said Parcel all of the property and space comprising all of the units thereof as defined and set forth in said Condominium Declaration and Survey); and also together with a perpetual easement consisting of the right to use for parking purposes Parking Space(s) No. 34 and 35 as delineated on the survey attached as Exhibit "A" to the said Condominium Declaration.

The Real Property or its address is commonly known as 7710 W. Dempster, Morton Grove, IL 60050. The Real Property tax identification number is 09-13-329-021-1029.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Maturity date extended to December 30, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the

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Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

David Simon

X

Audrey Simon

LENDER:

BANK OF LINCOLNWOOD

By:

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared David Simon and Audrey Simon, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of January, 19 99.

By

Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

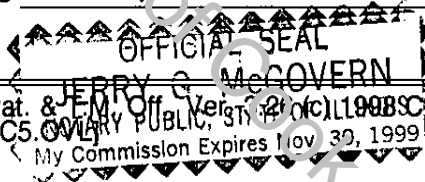
STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 20th day of January, 19 99, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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My Commission Expires Nov 30, 1999

Cook County Clerk's Office