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1999-02-05 11:53:48
Cook County Recorder 43.00

AGREEMENT FOR SUBORDINATION



This agreement is made on **January 14, 1999** by and among Green Tree Financial Servicing Corporation, hereinafter called "Existing Mortgagee", with an office at 332 Minnesota Street, Suite 610, St. Paul, Minnesota and, **Lendex Incorporated** hereinafter called "New Mortgagee" and **Gary E. Seymour**, hereinafter called "Owner", whose address is:

535 Edgewood Lane Elk Grove, IL

Owner is the owner of a certain parcel of land, situated in the County of Cook State of IL, and of certain buildings and improvements on the parcel [the "Property"].

Owner, by an instrument dated **December 31, 1997** acknowledges a lien in favor of "Existing Mortgagee", a Notice of Lien encumbering the Property, securing the payment of \$ 19,900 with interest. The Existing Mortgage was recorded on **January 13, 1998** in the Office of the County Recorder for Cook County, in **Book Document # 98032724 & 98-694181, page iii.**

Owner, by an instrument dated 1-15-99, granted and conveyed to the New Mortgagee a mortgage encumbering the Property, securing the payment of \$ 125,818.00 with interest.

The parties desire that the lien of the Existing Mortgage, shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgage. Foreclosure proceedings on the existing Mortgage, any judicial sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.

2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

Signed this January 14, 1999

by Julie Larson [Signature of subordinating Mortgagee]
Julie Larson, Mortgage Services Supervisor

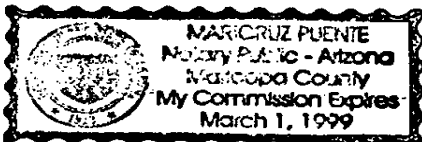
Green Tree Financial Servicing Corporation

STATE OF ARIZONA

COUNTY OF MARICOPA

Prepared By +
mail to:
Lendex
3030 BJ Freeway
Suite 200
Dallas, Texas, 75234.

On this, November 2, 1998, before me, a Notary Public for Green Tree Financial Servicing Corporation, residing in the said County and State, the undersigned Officer, personally appeared Julie Larson who acknowledged herself to be the Mortgage Services Supervisor of Green Tree Financial Servicing Corporation, a corporation, and that she as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by herself as Julie Larson IN WITNESS WHEREOF I have hereunto set my hand and official seal.



Seal

Notary Public

Witness Tim Smith
Tim Smith

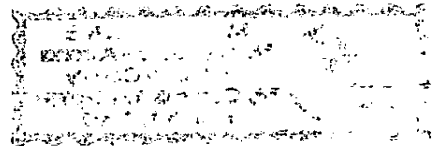
Witness Rebecca O'Connor
Rebecca O'Connor

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CHICAGO TITLE INSURANCE COMPANY

99123698

ORDER NUMBER: 1401 007794675 F2
STREET ADDRESS: 535 EDGEWOOD LANE
CITY: ELK GROVE **COUNTY:** COOK
TAX NUMBER: 08-28-219-032-0000

LEGAL DESCRIPTION:

LOT 540 IN ELK GROVE VILLAGE SECTION 1 SOUTH, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 24, 1957 AS DOCUMENT 1734744.

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