1999-02-09 09:32:50

Cook County Recorder



### COOK COUNTY RECORDER

BRIDGEVIEW OFFICE

SUBORDINATION AGREEMENT

(LIENHUTUER) POSSESSES A VALID AND ENFORCEABLE LIEN ON FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF COOK J , STATE OF TILINGS

Chy De Carpenter 25-05-228-038-0000

(THE PROPERTY), AS EVIDENCE BY A MORTGAGE, EXECUTED AND DELIVERED BY LEODIS F. SCOH + DELPHINE A. Scott

HAWURD 11 1994; RECORDED ON JANUARY 18 1994
THE COUNTY RECORDER OF DEEDS , STATE OF THEINGS WITH THE COUNTY RECORDER OF DEEDS AS DOCUMENT 94054 456 ; AND

WHEREAS. Leodis & Delphine A Scott

EXECUTED AND DELIVERED CHASE MANHATTAN MORTGAGE CORFORATION A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY DATED January 19 , WITH THE COUNTY OF RECORDED ON January 19 , STATE OF Illinois

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE Manhattan MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE CHASE MANHATTAN MORIGAGE CORPORATION TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION, AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT

TICOR TITLE 44/20039

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### TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000446029 OC STREET ADDRESS: 9058 S. CARPENTER

CITY: CHICAGO

COUNTY: COOK COUNTY

TAX NUMBER:

#### LEGAL DESCRIPTION:

LOT 24 IN BLOCK 3 IN W.O. COLE SUBDIVISION OF THE EAST 1/2 OF THE SOUTH 20 ACRES OF THE NORTH 1/2 OF THE NORTHEAST 1/4 AND THE WEST 4.21 ACRES OF THE SOUTH 20 ACRES OF THE FAST 1/2 OF THE SOUTHEAST 1/4 WEST OF THE CHICAGO ROCK ISLAND AND COOL SID PRIN PACIFIC RAILROAD IN COOK COUNTY, ILLINOIS IN SECTION 3 TOWNSHIP 17 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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ILE HOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHAITAN MORTGAGE CORFORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTERIST ACQUIRED BY CHASE MANHAITAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDER'S LIEN.

IN TESTIMONY THEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO DAY OF 19

LIENHOLDER: HOUSEHOLD FMANCE CORPORATION III

BY: // NOW/CO

IT J. MENZH - VICE PRESIDENT

BY: TI CHARDY

ITS: TI HARDY - ASST. SECRETARY

STATE OF ILLINOIS

COUNTY OF DUPAGE

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME-THIS DAY OF 22 1999, BY J. MENZA ON BEHALF OF

HOUSEHOLD FINANCE CORPORATION THE

NOTARY PUBLIC:

THIS INSTRUMENT WAS PREPARED BY:

HOUSEHOLD FINANCE 90 Leo OIS F. SCOTT 90 56 5. Augustu Chys De 60620 OFFICIAL SEAL ANGEL VOLPE

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:06/09/02