

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY

99132013

9901/0011 19 005 Page 1 of 2
1999-02-09 10:33:41
Cook County Recorder 23.50

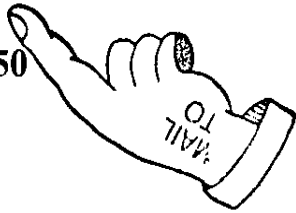


COOK COUNTY RECORDER
FEB 01 1999

ROLLING MEADOWS

The above space is for the recorder's use only

**Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 6100107150**



PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 29 day of JULY 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98661604 made by TODD A. BAUSMAN and , BORROWER(S) to secure an indebtedness of ****THIRTY TWO THOUSAND ONE HUNDRED AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LOT THIRTEEN (13) IN BLOCK SEVENTY-THREE (73) IN HOFFMAN ESTATES V, BEING A SUBDIVISION OF PART OF THE WEST HALF (1/2) OF THE NORTH WEST QUARTER (1/4) OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JULY 24, 1957, AS DOCUMENT NUMBER 1750156.

99132012

Permanent Index Number(s): 07-21-208-004

Property Address: 545 NEWARK LN, HOFFMAN ESTATES, IL 60194

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****NINETY FOUR THOUSAND FOUR HUNDRED FIFTY AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and/ assigns.

DATED: January 28, 1999

MARVIN WALLACE, CONSUMER BANKING OFFICER

BONNIE J. HARE, ASSISTANT VICE PRESIDENT

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This instrument was prepared by: Amy Pitrello Loan Utility, Harris Trust and Savings, 150 W. Wilson , Palatine, IL 60094-4034

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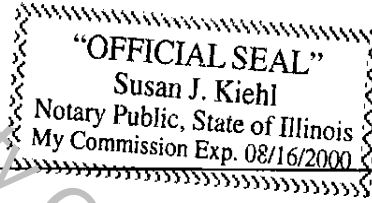
STATE OF ILLINOIS}
} SS.
County of Cook}

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MARVIN WALLACE personally known to me to be the CONSUMER BANKING OFFICER of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and BONNIE J. HARE, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER BANKING OFFICER and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this January 23, 1999.

[Handwritten signature of Susan J. Kiehl]

Susan J. Kiehl, Notary



Commission Expires August 16, 2000

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034