

DEED IN TRUST
(ILLINOIS)

COOK COUNTY
RECORDER



CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

ROLLING MEADOWS

THE GRANTOR Inverness Development, Inc.
an Illinois Corporation Above Space for Recorder's use only
of the County of Cook and State of Illinois for and in consideration of Ten and no/100

----- DOLLARS, and other good and valuable considerations in hand paid, Convey S and

(WARRANT ----- / ~~XXXXXXXXXXXX~~)* unto
First Bank and Trust Company of Illinois
300 East Northwest Highway Palatine, IL 60067

(Name and Address of Grantee)

as Trustee under the provisions of a trust agreement dated the 16th day of October, 1998,

and known as Trust Number 10-2191 (hereinafter referred to as "said trustee," regardless of the number of trustees,) and unto all and every successor or successors in trust under said trust agreement, the following described real estate in the County

of Cook and State of Illinois, to wit:

Lots 14, 15, 16 and 17 in Block 2 in Frank E. Merrill and Company's Greater Palatine Subdivision in the Northeast 1/4 of Section 16, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number(s): 02-16-204-017, 02-16-204-018, 02-16-204-019 and

Address(es) of real estate: 02-16-204-020 Lots 14, 15, 16, 17 Frank Merrill Palatine

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority are hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof: to dedicate parks, street, highways or alleys; to vacate any subdivision or part thereof and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee; to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof; to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof; and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

Handwritten initials and date: G, 2 m, 29

In no case shall any party dealing with said trustee in relation to said premises or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his, hers, or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

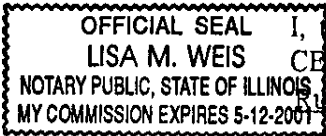
And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set its hand and seal

this 9 day of February, 19 99

(SEAL) Inverness Development, Inc. (SEAL)

State of Illinois, County of ss. By: It's Vice President



I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Russell McElwain is Vice President of Inverness Development, Inc.

personally known to me to be the same person whose name is subscribed

IMPRESS SEAL HERE

to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 9 day of February 19 99

Commission expires 5-12-2001 Lisa M. Weis NOTARY PUBLIC

This instrument was prepared by Russell McElwain 1642 Colonial Parkway Inverness, IL 60067 (Name and Address)

*USE WARRANT OR QUIT CLAIM AS PARTIES DESIRE

SEND SUBSEQUENT TAX BILLS TO:

Inverness Development, Inc. (Name)

Inverness Development, Inc. (Name)

MAIL TO: 1642 Colonial Parkway (Address) Inverness, IL 60067 (City, State and Zip)

1642 Colonial Parkway (Address) Inverness, IL 60067 (City, State and Zip)

OR RECORDER'S OFFICE BOX NO.

Exempt under Real Estate Transfer Tax Act Sec. 4 Par. E & Cook County Ord. Par. E Date 2/10/99 Sign. [Signature]

UNOFFICIAL COPY

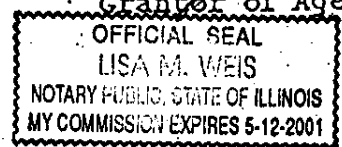
STATEMENT BY GRANTOR AND GRANTEE

The Grantor or his Agent affirms that, to the best of his knowledge; the name of the Grantee shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois!

Dated February 10, 1999

Signature: [Signature]
Grantor or Agent

Subscribed and sworn to before me by the said [Signature] this 10th day of February 1999
Notary Public Lisa M. Weis

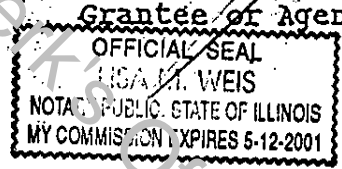


The Grantee or his Agent affirms and verifies that the name of the Grantee shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated February 10, 1999

Signature: [Signature]
Grantee or Agent

Subscribed and sworn to before me by the said [Signature] this 10th day of February 1999
Notary Public Lisa M. Weis



NOTE: Any person who knowingly submits a false statement concerning the identity of a Grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to Deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)



EUGENE "GENE" MOORE

RECORDER OF DEEDS / REGISTRAR OF TORRENS TITLES
COOK COUNTY, ILLINOIS