

SUBORDINATION AGREEMENT



7769625 L@all
KNOW ALL MEN BY THESE PRESENTS THAT:

Empire Funding Corporation, as present legal holder
and owner of that certain mortgage dated _____,
executed by Frank J Kovac and Stacy L Kovac, as mortgagor, to
Empire Funding, as mortgagee,
recorded December 18, 1997, in Volume 97952536, at
page 1 in the Office of the Register of Deeds, Cook County, Illinois,
and concerning the real property in Cook County, Illinois described as follows:

Lot 20 in block 6 in Oak Lawn Manor Unit No. 1, a Subdivision of part of the
Southeast 1/4 of section 9, Township 37 North, Range 13, East of the Third
Principal Meridian, in Cook County, Illinois.
PIA 5036 Oak Center Drive, Oak Lawn, IL 30
PTN: 24-09-033-055-0000
for the consideration of the sum of \$100.00 Dollars and Other Valuable

Consideration to it paid, the receipt of which is hereby acknowledged has,
and by these presents does waive the priority of the lien of the said mortgage
insofar as the following described mortgage is concerned, but not otherwise.

That certain Mortgage dated Jan 14, 1999
~~December, 1998~~, recorded in Volume _____,
as doc no. 99139804, executed by Frank J Kovac and Stacy L Kovac,
at page 99139804, executed by Frank J Kovac and Stacy L Kovac,
as Mortgagor to RIC Mortgage, as Mortgagee, securing payment of a note in the amount
118000.00 dated 1-14-99
of 118150.00, dated December 20, 1998 with interest from the date hereof on unpaid
principal. The undersigned hereby consenting that the lien of the mortgage
first above described, be taken as second and inferior to the mortgage last
above described.

IN WITNESS WHEREOF Sharon Varga & Michele Harmon,
has hereunto caused this agreement to be signed by the 11th, day
of January, 1999



Sharon Varga
Sharon Varga: Asst VP

Michele Harmon
Michele Harmon: Asst Sec

BOX 333-CTI

UNOFFICIAL COPY

STATE OF TEXAS

COUNTY OF TRAVIS

SS :

BE IT REMEMBERED, That on this 11th day of January, A.D., 1999, before me the undersigned, a Notary Public in and for said County and State, came Sharon Varga and Michele Harmon Asst VP & Asst Sec of Empire Funding Corp., who is personally known to be the same person who executed the within instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal the day and year last above written.


Kenneth J. Miguel
Notary Public



My appointment expires 9/21, 2002



PREPARED BY AND MAIL TO:
EMPIRE FUNDING
9737 Great Hills Trail
Austin, tx 78759

99139805

County Clerk's Office

UNOFFICIAL COPY

STREET ADDRESS: 5036 OAK CENTER DRIVE
CITY: OAK LAWN COUNTY: COOK
TAX NUMBER: 24-09-403-055-0000

LEGAL DESCRIPTION:

LOT 20 IN BLOCK 6 IN OAK LAWN MANOR UNIT NO. 1, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

99139805