

UNOFFICIAL COPY

99142511

7403/1120 31 001 Page 1 of 3
1999-02-10 13:37:46
Cook County Recorder 25.50

When Recorded Return
To HomeSide Lending, Inc.
7301 Baymeadows Way
Jacksonville, Florida 32256
Special Loans Dept. (2A-SL)

FHLMC # 742074242
HSL # 1-7510126-0
S/S 169402



99142511



ORIGINAL

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this 1st day of FEBRUARY, 1999, between FAKHRUDDIN ALI & NELOFER ALI, HUSBAND AND WIFE AND PRINCE MANJOORAN AND ELIZABETH D. MANJOORAN, HUSBAND AND WIFE, ("Borrower"), and HomeSide Lending, Inc., amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), Dated JANUARY 4, 1994, securing the original principal sum of U.S. \$102,000.00 as DOCUMENT NO. 94037935 in the Official Records of COOK County, ILLINOIS and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 7063 NORTH ASHLAND, CHICAGO, ILLINOIS 60626, the real property described being set forth as follows:

PARCEL 1: THE SOUTH 35 FEET OF THE NORTH 170 FEET OF THE WEST 100 FEET OF BLOCK 15, IN ROGERS PARK, BEING A SUBDIVISION OF PARTS OF SECTIONS 30, 31 AND 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE WEST 100 FEET (EXCEPT THE NORTH 170 FEET THEREOF), OF LOT 3 IN BLOCK 15 IN ROGERS PARK, A SUBDIVISION OF PARTS OF SECTIONS 30, 31, AND 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEES NUMBER:11-32-104-003

To evidence the election by the Borrower, , of the (Conditional Right to Refinance) (conditional Modification and Extension of Loan Terms) as provided in the Balloon Note Addendum and Balloon rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower, , and Lender, agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower, , is the owner and occupant of the Property.
2. As of FEBRUARY 1, 1999 the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$95,518.19.

Recorded by
Chicago Abstract, Inc.

3

UNOFFICIAL COPY

3. The Borrower, , promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.25%, beginning FEBRUARY 1, 1999. The Borrower, , promises to make monthly payments principal and interest of U.S. \$690.41, beginning on the 1st day of MARCH, 1999 and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on FEBRUARY 1, 2024 the ("Modified Maturity Date"), the borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower, , will pay these amounts in full on the Modified Maturity Date.

The borrower, , will make such payments at HomeSide Lending, Inc. or at such other place as the Lender, , may require.

4. The Borrower, , will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's, 's, covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower, , is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower, , and Lender, , will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.)

Fakhrudin Ali
FAKHRUDDIN ALI-- (Borrower)
SS# 328-58-8100

Nelofer Ali
NELOFER ALI-- (Borrower)
SS# 319-72-6802

Prince Manjooran
PRINCE MANJOORAN-- (Borrower)
SS# 471-96-4600

Elizabeth D. Manjooran
ELIZABETH D. MANJOORAN-- (Borrower)
SS# 327-80-6880

UNOFFICIAL COPY

STATE OF: IL

COUNTY OF: COOK

On 1/15/99 before me, a Notary Public in and for said State, the undersigned personally appeared FAKHRAUDDIN ALI, NELDER ALI, PRINCE MANJOURAN, ELIZABETH D. MANJOURAN personally know to me (or provided to me on the basis of satisfactory evidence to be the person (s) whose name (s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature (s) on the instrument the person (s), or the entity upon behalf of which the person (s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.

Signature Corrine A. Leskovar

Name CORRINE A. LESKOVAR
(Name or Print)



HomeSide Lending, Inc
7301 Baymeadows Way
Jacksonville, Florida 32256

Fredrick Selck
Witness: FREDERICK SELCK

D. Keene
D. Keene (Assistant Vice President)

Bertha Stimac
Witness: BERTHA STIMAC

Robyn Watson
Robyn Watson (Assistant Secretary)

STATE OF: FLORIDA }
COUNTY OF: DUVAL }

I hereby certify that on this day before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared **D. Keene and Robyn Watson** to me known as **Assistant Vice President and Assistant Secretary**, respectively, of the corporation named therein, and severally acknowledged before me that they executed the same as such officers in the same and on behalf of said corporation.

Witness my hand and official seal in the County and State last aforesaid this 26th day of Jan., 1999.

Donna J. McShane
Notary Public

My Commission expires: 6-15-01



Prepared by: Marie Y. Stokes, HomeSide Lending, Inc.
7301 Baymeadows Way, Jacksonville, Florida 32256

(Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction)

UNOFFICIAL COPY

OFFICIAL SEAL
CORRINE A LESKOVAR
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 02/28/2025

Property of Cook County Clerk's Office