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1999-02-10 15:27:05

Cook County Recorder 27.50

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SIC 1/25/93



PROPERTY OF COOK COUNTY CLERK'S OFFICE

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:
COUNTRYWIDE HOME LOANS, INC.
MSN SV-79 / DOCUMENT CONTROL DEPT
P O BOX 10266
VAN NUYS, CALIFORNIA 91411-0266

SPACE ABOVE FOR RECORDERS USE

Prepared by: B. MUELLER

COUNTRYWIDE HOME LOANS, INC.
826 OGDEN AVENUE
WESTMONT, IL 60559-

LOAN # 6578932

ESCROW/CLOSING #

4
CW

THIS SUBORDINATION AGREEMENT is made this 25 day of January, 1999,
by and between Firststar Bank Illinois
a corporation, with a place of business at 536 S. York
Elmhurst, IL 60120
and
COUNTRYWIDE HOME LOANS, INC.



PIN 15-17-113-068

Firststar

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LOAN #: 6578932

be subordinated to the lien of the mortgage executed by Borrower to Countrywide Home Loans, Inc., to which has agreed on the conditions provided herein, NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Firststar Bank Illinois is and shall be subordinated to the lien of the mortgage executed by the Borrower to Countrywide Home Loans, Inc.; provided, however, that the lien of the mortgage to Firststar Bank Illinois shall be subordinated to the lien of the mortgage to Countrywide Home Loans only to the extent that the lien of the mortgage to Countrywide Home Loans, Inc. is a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to Firststar Bank Illinois is and shall be subordinated both in lien and payments to the mortgage executed by the Borrower to Countrywide Home Loans, Inc., to the extent that the mortgage to Firststar Bank Illinois is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Countrywide Home Loans, Inc. is as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Countrywide Home Loans, Inc. shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Firststar Bank Illinois but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Countrywide Home Loans, Inc. as well as any judgment obtained upon the bond or note secured thereby.

4. That the Firststar Bank Illinois shall notify in writing of any default under the terms of the mortgage executed by the Borrower to Firststar Bank Illinois

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LOAN #: 6578932

a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613

WHEREAS,

Timothy A. Bell and Tracy M. Bell

("Borrower") executed and delivered to Firststar Bank Illinois

mortgage in the sum of
Twelve thousand and five hundred dollars and no/100

dated April 12th, 1996, and recorded May 3rd, 1996

in Mortgage Book Volume 96 page 337271 in the records of

Cook County, which mortgage is a lien on the following described property:

Lot 12 in block 15 in Hillside Manor unit 3, being a subdivision of the
north 1/2 of the Northwest 1/4 of section 17, township 39 north, range 12,
east of the third principal meridian, in Cook County, Illinois

Also known as: 217 Fenwood Lane, Hillside, Illinois 60160

WHEREAS, the Borrower executed and delivered to Countrywide Home Loans, Inc.

mortgage in the sum of
ninety thousand five hundred forty-nine dollars and no/100

which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS, Countrywide Home Loans

has required as a condition of us loan to Borrower that the lien of the mortgage executed by Borrower to
Firststar Bank Illinois

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LOAN #: 6578932

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By: Debra Lynn
Title: Consumer Collateral Supervisor

By: James E. Tipton
Title: Vice President

1268(9802)

CHL (03/98)

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