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Cook County Recorder 25.50



99143119

COOK COUNTY
RECORDER

MARKHAM OFFICE

ASSIGNMENT OF MORTGAGE

For Ten Dollars and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned SOUTH TOWNS BUSINESS GROWTH CORPORATION, as Assignor, does hereby assign, sell and transfer unto THE U. S. SMALL BUSINESS ADMINISTRATION, as Assignee, all of its rights, title and interest in and to the following:

- a) Promissory Note in the face amount of \$283,000.00, dated January 22, 1999 Thomas R. Nolan, K. Rene Nolan, John E. Nolan and Ann P. Nolan, as Makers, and made payable to SOUTH TOWNS BUSINESS GROWTH CORP., as Payee.
- b) Mortgage, dated January 22, 1999 with Bogart's, Inc., as Mortgagor, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 99 143117, in order to secure the above described Promissory Note, said Mortgage covering the following legally described real estate and improvements thereon:
- c) Assignments of Rents dated January 22, 1999 executed by Bogart's, Inc. and recorded in the Office of Recorder of Deeds of Cook County, Illinois as document number 99 143118 in order to secure the above described Promissory Note, said Assignments of Rents covering the following discussed real estate and improvements thereon.

SEE ATTACHED LEGAL DESCRIPTION MADE A PART HEREOF.

PIN: 28-30-313-008-0000

Property Address: 17344 Oak Park Avenue, Tinley Park, Illinois 60477

The Assignor represents to Assignee that the aforesaid Mortgage is in full force and effect, is a valid and legally binding obligation upon the Mortgagors, and that there are no defenses assertable by the Mortgagors which would defeat the rights of Assignee.

The Assignee is hereby vested with all rights, power and authority possessed by the Assignor. The Assignor also agrees to execute any documents as Assignee may reasonably request in order to effectuate the foregoing.

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LEGAL DESCRIPTION

Lot 1 in Block 2 in Christian Andres subdivision of part of the south $\frac{1}{2}$ of Lot 1 lying north of Chicago Rock Island and Pacific Railroad in the southwest $\frac{1}{4}$ of Section 30, Township 36 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded April 3, 1879 in Block 14 of Plats page 42 as document 216647 in Cook County, Illinois

Address: 17344 S. Oak Park Avenue, Tinley Park, Illinois 60477

P.I.N. 28-30-313-008-0000

Property of Cook County Clerk's Office