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1999-02-16 15:03:35
Cook County Recorder 43.50



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ASSIGNMENT OF NOTE AND MORTGAGE

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ACCOUNT: 5007381
STATE OF: IL
COUNTY OF: COOK

(LEGAL DESCRIPTION ATTACHED)

For value received: EMERGENT MORTGAGE CORP. hereby sells, assigns, transfers, sets over and conveys to: **RESIDENTIAL FUNDING CORPORATION** its successors and assigns, that certain mortgage executed by:

WILLIAM R. REOTUTAR AND ERLINDA S. REOTUTAR
607 SOUTH PRINCETON ARLINGTON HTS IL 60005

Dated: 08/21/97 document: in book: at page: PIN #
of the records of the County of: COOK STATE OF: IL together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been **TRANSFERRED AND ASSIGNED TO:** together with all the rights, title and interest in and to the said mortgage, the property therein described and the indebtedness thereby secured; and the said: is hereby subrogated to all rights, powers, privileges, and securities vested in: **EMERGENT MORTGAGE CORP.** under and by virtue of the aforesaid mortgage.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) NO

NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this NOVEMBER 14, 1997

ATTEST:

DIANNE BRIGHT
ASST. SECRETARY (TITLE)

BY:
LAIRD MINOR
EXECUTIVE VICE-PRESIDENT (TITLE)

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STATE OF: SOUTH CAROLINA
COUNTY OF: GREENVILLE


I, SHIRLEY A. HAYES, Notary Public for said County and State, certify that DIANNE BRIGHT and LAIRD MINOR, Asst. Secretary and Executive Vice-President respectively, of personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the Corporation the foregoing instrument was signed in its name by them.

Witness my hand and official seal, this NOVEMBER 14, 1997

My Commission Expires:
10/03/1999


SHIRLEY A. HAYES
NOTARY PUBLIC, STATE OF SC AT LARGE

Prepared by:


VIOLET SHEHAN
EMERGENT MORTGAGE CORP.
P.O. BOX 488
GREENVILLE, SC 29605



Legal: THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN COOK COUNTY, ILLINOIS, TO-WIT: LOT 14 IN BLOCK 7 IN THOMAS A. CATINO'S FIRST ADDITION TO ARLINGTON HEIGHTS UNIT NUMBER THREE BEING A SUBDIVISION OF PART OF THE WEST 1 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 8, 1966 AS DOCUMENT NO. 2264651.

Assessor's/Tax ID No.: 03-31-114-020-0000
Property Address: 607 South Princeton, Arlington Heights, IL, 60005