

UNOFFICIAL COPY



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RELEASE OF ASSIGNMENT OF LEASE AND RENTS

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1999-02-16 11:52:35
Cook County Recorder 43.00

99152205

PRINCIPAL LIFE INSURANCE COMPANY, an Iowa corporation, formerly known as Principal Mutual Life Insurance Company, does hereby acknowledge and certify that the Assignment of Lease and Rents dated July 3, 1990, made and executed by VENTURE STORES, INC., a Delaware corporation, to the said Principal Mutual Life Insurance Company (the "Assignment"), which Assignment was given to secure the payment of a promissory note and mortgage of even date therewith, and which Assignment was duly recorded on July 3, 1990, as Document No. 90319687 of the records in the office of the Recorder of Cook, State of Illinois, has been released, satisfied, and discharged. Principal Life Insurance Company does hereby consent and direct that same be fully discharged of record.

IN WITNESS WHEREOF, Principal Life Insurance Company has caused this Release to be executed by its duly authorized officers and its corporate seal affixed this 16th day of September, 1998.

Witnesses:

PRINCIPAL LIFE INSURANCE COMPANY, an Iowa corporation

Melanie Milner

By

Dennis D. Ballard

Dennis D. Ballard
Counsel

Melanie Milner

By

Brenda S. Tyler

Brenda S. Tyler
Assistant Director
Commercial Real Estate

STATE OF IOWA

SS

COUNTY OF POLK

On this 16th day of September, 1998, before me, a Notary Public in and for said County, personally appeared Dennis D. Ballard and Brenda S. Tyler, to me personally known to be the identical persons whose names are subscribed to the instrument as officers for the grantor herein named, who being each by me duly sworn did say that they are the Counsel and Assistant Director CEE of PRINCIPAL LIFE INSURANCE COMPANY, an Iowa corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officers acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by them-voluntary executed.

Lisa Callies

Notary Public in and for Polk Co., Iowa

The Chattel Mortgage
Reporter, Inc.
300 W. Washington St. #808
Chicago, IL 60606

857901 Return To
National Corporate Research, LTD.
225 W. 34th St., Suite 910
New York, N.Y. 10122
(800) 221-0102 (212) 947-7200

LISA CALLIES
MY COMMISSION EXPIRES
April 16, 2001

RETURN TO

UNOFFICIAL COPY 99152205

EXHIBIT A LEGAL DESCRIPTION

Mt. Prospect
1500 West Elmhurst Road
Mt. Prospect, IL

PARCEL 1:

LOT 2 IN KENROY'S ELMHURST-DEMPSTER SUBDIVISION BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED MAY 16, 1973 AS DOCUMENT NUMBER 22327173 IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL 2:

NON-EXCLUSIVE PERPETUAL EASEMENT FOR STORM WATER SEWER LINE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 33425, DATED APRIL 19, 1973 AND RECORDED MAY 22, 1973 AS DOCUMENT NUMBER 22334719, AND AS AMENDED BY DOCUMENT RECORDED SEPTEMBER 26, 1973 AS DOCUMENT NUMBER 22492620.

PARCEL 3:

PERPETUAL EASEMENT FOR STORM WATER SEWER LINE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM TRUSTEES OF SCHOOLS OF TOWNSHIP 41 NORTH, RANGE 11 EAST TO LA SALLE NATIONAL BANK, TRUST NUMBER 33425 AND KENROY, INCORPORATED, DATED AUGUST 29, 1973 AND RECORDED SEPTEMBER 26, 1973 AS DOCUMENT NUMBER 22492619.

PARCEL 4:

NON-EXCLUSIVE PERPETUAL EASEMENT FOR STORM WATER SEWER LINE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM THE COMMONWEALTH EDISON COMPANY, A CORPORATION OF ILLINOIS, TO LA SALLE NATIONAL BANK NUMBER 33425 AND KENROY, INCORPORATED, DATED AUGUST 29, 1973 AND RECORDED SEPTEMBER 26, 1973 AS DOCUMENT NUMBER 22492621.

PARCEL 5:

EXCLUSIVE PERPETUAL EASEMENT FOR STORM WATER SEWER LINE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM MOUNT PROSPECT STATE BANK, TRUST NUMBER 270 TO LA SALLE NATIONAL BANK, TRUST NUMBER 33425 AND KENROY, INCORPORATED DATED AUGUST 29, 1973 AND RECORDED SEPTEMBER 26, 1973 AS DOCUMENT NUMBER 22492617.

PARCEL 6:

EXCLUSIVE PERPETUAL EASEMENT FOR STORM WATER SEWER LINE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM HUNTINGTON COMMONS ASSOCIATION, NON-PROFIT CORP OF ILLINOIS TO LA SALLE NATIONAL BANK, TRUST NUMBER 33425 AND KENROY, INCORPORATED, A CORP OF DELAWARE, DATED AUGUST 29, 1973 AND RECORDED SEPTEMBER 26, 1973 AS DOCUMENT NUMBER 22492618 AND AMENDED BY AMENDMENT RECORDED SEPTEMBER 28, 1973 AS DOCUMENT NUMBER 22495853.

1500 West Elmhurst Road
Mt. Prospect, IL
PINs: 08-14-403-022-0000
08-14-403-023-0000

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