REQ-5545 846

FOR PROTECTION DETHE QWNER NIDS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.



99152210

RELEASE DEED

9677/0145 33 001 Page 1 of 1999-02-16 11:56:19

KNOW ALL MEN BY THESE PRESENTS that Principal Life in Solvatic Recombany, an Iowa corporation, formerly known as Principal Mutual Life Insurance Company, does hereby certify and declare that it is the present legal owner and holder of that certain mortgage and the debt secured thereby, bearing date of the 3rd day of July, 1990 made and executed by VENTURE STORES, INC., a Delaware corporation, as mortgagor, to PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, an Iowa corporation, as mortgagee, said mortgage being recorded (as Document No. 90319692) of the County Records of Cook County, Illinois, and covering real property situated in Cook County, Illinois, described as follows, to wit:

See attached Exhibit A

Principa' Life Insurance Company does further certify and declare that the aforesaid mortgage and the note secured thereby have been fully redeemed, paid, satisfied and discharged in full, and Principal Life Insurance Company does therefore hereby release, convey and quitclaim unto Venture Stores, Inc., all right, title, interest, claim or demand whatsoever which it may have acquired in, through or by virtue of the aforesaid mortgage.

IN WITNESS WHERECF Principal Life Insurance Company has caused this release deed to be duly signed this 17thday of Sustember, 1998 by its duly authorized officers and its corporate seal affixed hereto PRINCIPAL LIFE INSURANCE COMPANY, an Iowa corporation The Chattel Mortgage Reporter, Inc. 300 W. Washington St. #808 Chicago, IL 60606 Brad Benson Assistant Director Commercial Real Estate Kent T. Kelsev Counsel STATE OF IOWA SS COUNTY OF POLK a Notary Public, do hereo/certify that Kelsey, personally known to me to be Benson and Kent the same persons whose names are, respectively as and Connel of Principal Life Insurance Company. Lo Iowa corporation, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they, being thereunto duly authorized, signed, sealed with the corporate seal, and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary act, for the uses and purposes therein sectorth-Given under my hand and seal this __/ that day of . BARBARA J. GESME December 1, 1999 Notary Public in and for Polk County, Iowa.

My Commission expires

This instrument was prepared by: Principal Life Insurance Company 711 High Street Des Moines, Iowa 50392

Return To 8 5 7 9 0 %

National Corporate Research, LTD. 225 W. 34th St., Suite 910 New York, N.Y. 10122 (212) 947-7200 (800) 221-0102

EXHIBIT A
LEGAL DESCRIPTION

Countryside Plaza Countryside, IL

THE SUB-LEASEHOLD ESTATE, CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE SUB-LEASE, EXECUTED BY: LAGRANGE DEVELOPMENT COMPANY, A LIMITED PARTNERSHIP OF INDIANA, AS SUB-LESSOR, AND THE MAY DEPARTMENT STORES COMPANY, A NEW YORK CORPORATION, AS SUB-LESSEE, DATED DECEMBER 30, 1976, A MEMORANDUM OF WHICH SUB-LEASE WAS RECORDED FEBRUARY 24, 1977 AS DOCUMENT 23830712 AND AMENDED BY FIRST AMENDMENT DATED AS OF MARCH 10, 1980 AND BY DOCUMENT RECORDED JANUARY 28, 1986 AS DOCUMENT 86037340

TO WIT:

PARCEL 1:

THAT PART OF THE NORTH 3/4 OF LOT 11 IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT, SAIP POINT BEING 50.00 FEET WEST OF THE EAST LINE OF LOT 11, AND 33.00 FEET NORTH OF THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, THENCE WEST ALONG A LINE WHICH IS PARALLEL TO AND 33.00 FEET NORTH OF THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING NORTH 89 DEGREES, 45 MINUTES, 58 SECONDS WEST, A DISTANCE OF 819.00 FEET TO A POINT; THENCE NORTH ALONG A LINE PARALLEL WITH THE EAST LINE OF LOT 11, BEARING NORTH OO DEGREES, OO MINUTES, OO SECONDS EAST, A DISTANCE OF 100.00 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL TO THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 89 DEGREES, 45 MINUTES, 58 SECONDS EAST A DISTANCE OF 160.00 FEET TO A POINT; THENCE NORTH ALONG A LINE PERPENDICULAR TO THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11 BEARING NORTH 00 DEGREES, 14 MINUTES, 02 SECONDS EAST, A DISTANCE OF \$1.00 FEET TO A POINT; THENCE WEST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING NORTH 89 DEGREES, 45 MINUTES, 58 SECONDS WEST, A DISTANCE OF 15.00 FEET TO A POINT; THENCE NORTH ALONG A LINE PARALLEL TO THE EAST LINE OF LOT 11, BEARING NOFIH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST, A DISTANCE OF 631.58 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 89 DEGREES, 45 MINUTES 58 SECONDS EAST, A DISTANCE OF 299.36 FEET TO A POINT; THENCE SOUTH ALONG A LINE PARALLEL TO THE EAST LINE OF LOT 11, BEARING SOUTH 00 DEGREES, 00 MINUTES, 00 SECONDS WEST, A DISTANCE OF 218.58 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 89 DEGREES, 45 MINUTES, 58 SECONDS EAST, A DISTANCE OF 174.00 FEET TO A POINT; THENCE NORTH ALONG A LINE PARALLEL TO THE EAST LINE OF LOT 11, BEARING NORTH OO DEGREES, OO MINUTES, OO SECONDS EAST, A DISTANCE OF 38.00 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL TO THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 89 DEGREES, 45 MINUTES, 58 SECONDS EAST, A DISTANCE OF 200.00 FEET TO A POINT ON A LINE 50.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF LOT 11; THENCE SOUTH ALONG THE SAID LINE, BEARING SOUTH 00 DEGREES, 00 MINUTES, 00 SECONDS WEST, A DISTANCE OF 708.00 FEET TO THE POINT OF BEGINNING;

EXHIBIT A LEGAL DESCRIPTION Countryside

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EXCEPTING THEREFROM THE FOLLOWING DESCRIBED REAL ESTATE:

(PARCEL 2, TRACT 2)

BEGINNING AT A POINT, SAID POINT BEING 50.00 FEET WEST OF THE EAST LINE OF LOT 11 AND 257.08 FEET SOUTH OF THE NORTH LINE OF LOT 11; THENCE SOUTH ALONG A LINE WHICH IS PARALLEL TO AND 50.00 FEET WEST OF THE EAST LINE OF LOT 11, BEARING SOUTH OO DEGREES, OO MINUTES, OO SECONDS WEST, A DISTANCE OF 135.00 FEET TO A POINT; THENCE WEST ALONG A LINE PARALLEL TITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING NOTTH 89 DEGREES, 45 MINUTES, 58 SECONDS WEST, A DISTANCE OF 200.00 FEET TO A POINT; THENCE NORTH ALONG A LINE PARALLEL TO THE EAST LINE OF LOT 11, PLARING NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST, A DISTANCE OF 135.00 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 89 DEGREES 45 MINUTES 58 SECONDS EAST, A DISTANCE OF 200.00 FEET TO THE POINT OF SEGINNING.

PARCEL 2:

NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1 IN THE COMMON AREA IN THE FOLLOWING DESCRIBED LAND:

(TRACT 1)

BEGINNING AT A POINT ON THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, SAID POINT BEING 821.10 FEET WEST OF THE EAST LINE OF LOT 11; THENCE WEST ALONG SAID SOUTH LINE, BEARING NORTH 89 DEGREES, 45 MINUTES, 58 SECONDS WEST, A DISTANCE OF 351.33 FEET TO A POINT ON A LINE 161.67 FEET EAST OF AND PARALLEL WITH THE FEST LINE OF LOT 11; THENCE NORTH ALONG SAID LINE BEARING NORTH 00 DECREES, 02 MINUTES, 05 SECONDS WEST A DISTANCE OF 958.14 FEET TO A POINT ON A LINE 40 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF LOT 11; THENCE EAST ALONG SAID LINE BEARING SOUTH 89 DEGREES, 45 MINUTES, 40 SECONUS EAST, A DISTANCE OF 1123.02 FEET TO A POINT ON A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF LOT 11; THENCE SOUTH ALONG SAID LINE, BEARING SOUTH OO DEGREES, OO MINUTES, OO SECONDS WEST, A DISTANCE OF SOUTH LINE OF THE NORTH

DEGREES, 45 MINUTES, 58 SECONDS WEST,

POINT; THENCE SOUTH ALONG A LINE PARALLEL WITH IN.

BEARING SOUTH OO DEGREES, OO MINUTES, OO SECONDS WEST, A DISTANCE

38 FEET TO A POINT; THENCE WEST ALONG A LINE PARALLEL WITH THE SOUTH

LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING NORTH 89 DEGREES, CO

45 MINUTES, 58 SECONDS WEST, A DISTANCE OF 174.00 FEET TO A POINT;

THENCE NORTH ALONG A LINE PARALLEL WITH THE EAST LINE OF LOT 11, 217.08 FEET TO A POINT; THENCE WEST ALONG A LINE PARALLEL WITH THE

EXHIBIT A LEGAL DESCRIPTION

Countryside Page 3

BEARING NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST, A DISTANCE OF 218.58 FEET TO A POINT; THENCE WEST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING NORTH 89 DEGREES, 45 MINUTES, 58 SECONDS WEST, A DISTANCE OF 299.36 FEET TO A POINT; THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF LOT 11, BEARING SOUTH 00 DEGREES, 00 MINUTES, 00 SECONDS WEST, A DISTANCE OF 631.58 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 89 DEGREES, 45 MINUTES, 58 SECONDS EAST, A DISTANCE OF 15.00 FEET TO A POINT; THENCE SOUTH ALONG A LINE PERPENDICULAR WITH THE SOUTH LINE OF THI. NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 00 DEGREES, 14 MINUTES. 02 SECONDS WEST, A DISTANCE OF 157.00 FEET TO A POINT; THENCE WEST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING NORTH 89 DEGREES, 45 MINUTES, 58 SECONDS WEST, A DISTANCE OF 160.00 FEET TO A POINT; THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF LOT 11, BEARING SOUTH 00 DEGREES, 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 100.00 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 89 DEGREES, 45 MINUTES, 58 SECONDS EAST, A DISTANCE OF 47.88 FEET TO A POINT; THENCE SOUTH ALONG A STRAIGHT LINE, BEARING SOUTH 00 DEGREES, 02 MINUTES, 05 SECONDS EAST, A DISTANCE OF 23.00 FEET TO THE POINT OF BEGINNING (EXCEPTING THEREFROM THAT PART DEDICATED FOR STREETS BY PLAT RECORDED AS DOCUMENT 23805145), AS DESCRIPED AND DEFINED IN ARTICLE 3 OF THE CONSTRUCTION, OPERATION AND RECIPPORAL EASEMENT AGREEMENT MADE BY AND BETWEEN LA GRANGE DEVELOPMENT COMPANY AN INDIANA LIMITED PARTNERSHIP, WITH THE MAY DEPARTMENT STORES COMPANY. A NEW YORK CORPORATION, DATED DECEMBER 30, 1976 AND RECORDED FEBRUARY 24, 1977 AS DOCUMENT 23830713, AND AMENDED BY DOCUMENT RECORDED MARCH 13, 1980 AS DOCUMENT 25390400 AND DOCUMENT RECORDED JANUARY 28, 1986 AS DOCUMENT 86037341, AND DOCUMENT RECORDED DECEMBER 4, 1989 AS DOCUMENT 80575692, ALL IN COOK COUNTY, ILLINOIS.

(TRACT 2)

BEGINNING AT A POINT, SAID POINT BEING 50.00 FEET WEST OF THE EAST LINE OF LOT 11 AND 257.08 FEET SOUTH OF THE NORTH LINE OF LOT 11; THENCE SOUTH ALONG A LINE WHICH IS PARALLEL TO AND 50.00 FEET WEST OF THE EAST LINE OF LOT 11, BEARING SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 135.00 FEET TO A POINT; THENCE WEST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING NORTH 89 DEGREES 45 MINUTES 58 SECONDS WEST, A DISTANCE OF 200.00 FEET TO A POINT; THENCE NORTH ALONG A LINE PARALLEL WITH THE EAST LINE OF LOT 11, BEARING NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 135.00 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH THREE-QUARTERS OF LOT 11, BEARING SOUTH 89 DEGREES 45 MINUTES 58 SECONDS EAST, A DISTANCE OF 200.00 FEET TO THE POINT OF BEGINNING.

140 Countryside Plaza Countryside, IL PIN: 18-16-301-008-0000