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1999-02-17 12:45:45
Cook County Recorder 25.50

DEED IN TRUST
WARRANTY DEED



GIT

The above space for recorder's use only

4240020 ¹³ Yme

THIS INDENTURE WITNESSETH that the Grantor, KLN REAL ESTATE INVESTORS, LTD., a corporation created and existing under and by virtue of the laws of the State of Illinois, of the County of Cook and State of Illinois, for and in consideration of Ten and No/100ths (\$10.00) - - - - - Dollars, and other good and valuable considerations in hand paid, CONVEY S AND WARRANTS unto AUSTIN BANK OF CHICAGO, an Illinois banking corporation, Chicago, Illinois, as Trustee under the provisions of a trust agreement dated the 8th ~~WEDNESDAY~~ September, 19 97, known as Trust Number 7312, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 20 in Block 2 in James A. Stoddard's Subdivision of part of the South Three-Quarters of the Northwest Quarter of the Northeast Quarter of Section 4, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

GRANTEE'S ADDRESS: 5645 W. Lake Street, Chicago, IL 60644

PERMANENT INDEX NUMBER: 25-04-202-002

STREET ADDRESS: 8737 S. Harvard, Chicago, IL 60620

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes herein and in the trust agreement set forth:

Full power and authority is hereby granted to said trustee to subdivide and resubdivide the real estate or any part thereof; to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof; to execute contracts to sell or exchange, or execute grants of options to purchase, to execute contracts to sell on any terms, to convey either with or without consideration; to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee; to donate, to dedicate, to mortgage, or otherwise encumber the real estate, or any part thereof; to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or futuro, and upon any terms and for any period or periods of time, and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time or times hereafter; to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to execute contracts respecting the manner of fixing the amount of present or future rentals; to execute grants of easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to the real estate or any part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same title to the real estate to deal with it, whether similar to or different from the ways above specified at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the real estate, or be obliged to see that

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the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all beneficiaries, (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the possession, earnings, and the avails and proceeds arising from the sale, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor _____ hereby expressly waive \$_____ and release \$_____ any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

SUBJECT TO: Real Estate taxes for the year 1997 and subsequent years.

In Witness Whereof, the grantor _____ aforesaid has _____ hereunto set _____ its hand _____ and seal _____ this _____ 2nd _____ day of _____ November _____ 19 98

KLN REAL ESTATE INVESTORS, LTD.

(Seal) By: Michael B. Nadler (Seal)
Its President and Secretary

(Seal) _____ (Seal)

State of Illinois, County of Cook, ss.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that Michael B. Nadler, President and Secretary of KLN REAL ESTATE INVESTORS, LTD.,

personally known to me to be the same person _____ whose name _____ is _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ his _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this _____ 2nd _____ day of _____ November _____ 1998

OFFICIAL SEAL
LINDA M BLOOMSTRAND
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. OCT. 21, 2000

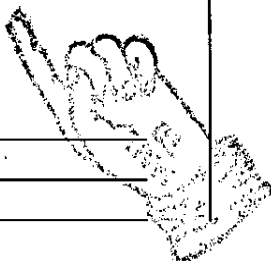
Linda M Bloomstrand
Notary Public

After recording return to:
AUSTIN BANK OF CHICAGO
5645 W. LAKE STREET
CHICAGO, IL 60644-1997

Send Tax Bills To:
VENTER & ASSOCIATES INC
6466 W. NORTH
CHICAGO IL 60707

This document prepared by:
Richard D. Glickman
111 W. Washington

Chicago, IL 60602
25099166



Property of Cook County Clerk's Office

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 STATE OF ILLINOIS
 REAL ESTATE TRANSACTION TAX
 DEPT. OF REVENUE
 FEB-0'99
 P.B. 10678
 25 00

08080
 CITY OF CHICAGO
 REAL ESTATE TRANSACTION TAX
 DEPT. OF REVENUE
 FEB-0'99
 P.B. 11191
 187.50

085615
 Cook County
 REAL ESTATE TRANSACTION TAX
 REVENUE STAMP
 FEB-0'99
 P.B. 11421
 2.50