60377488/

UNOFFICIAL COMPANY 1 001 Page 1 of

1999-02-17 10:11:40

Cook County Recorder

20 36 206 029 0000 (PIN)#

SATISFACTION OF MORTGAGE

THIS CERTIFIES, that a certain mortgage excuted

DAVID_SYDNOR TERRA L SYDNOR

TO: Inland mortgage corporation

LEGAL DESCRIPTION:

LOT 14 & S 9 foofilogals RDSON'S TRULY

i resubd of lots 18 (233 both in blk 1 and S 1/3 of lot 15 and lots 16 to 46 both in blk 21ots 1 to 48 in blk / and lots 25 to 48 in 1/4 of sec 36 twnshp 38 N rnage 14 E PROPERTY ADDRESS SEE ATTACHED 7950 SOUTH OGLESBY CHICAGO, IL 60617

on 3/27/97 calling for \$74,919.00 and recorded in Mortgage Record , COOK Number 97349020 , Book Page State of Illinois has been fully paid and satisfied, and the same is hereby released.

Witness my hand this Thirtieth day of November, 1998.

IRWIN MORTGAGE CORPORATION F.K.A. INLAND MORTGAGE CORPORATION

MANAGER, PAYOFF DEPT.

State of Indiana))ss: County of Hamilton)

Before me, the undersigned, a Notary Public in and for said County and State, this Thirtieth day of November, 1998, personally appeared BRIAN HUNTER, MANAGER, PAYOFF DEPT. of IRWIN MORTGAGE CORPORATION F.K.A. INLAND MORTGAGE CORPORATION acknowledged the Execution of the foregoing Satisfaction of Mortgage.

MARY E. GOLDMAN NOTARY PUBLIC STATE OF INDIANA RESIDENT OF MARION COUNTY MY COMMISSION EXPIRES JULY 16, 2001

This Document Prepared By:LISA YOHLER

RETURN TO:

IRWIN MORTGAGE CORPORATION 11800 EXIT FIVE PARKWAY FISHERS, IN 46038

UNOFFICIAL COPY

Serie Or Coot County Clert's Office



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of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in COOK County, Illinois:

LOT 14 AND THE SOUTH 9 FEET OF LOT 15 IN THE RESUBDIVISION OF LOTS 18 TO 33 BOTH INCLUSIVE IN BLOCK 1 AND SOUTH 1/3 OF LOT 15 AND LOTS 16 TO 46 BOTH INCLUSIVE IN BLOCK 2 LOTS 1 TO 48 INCLUSIVE IN BLOCK 7 AND LOTS 25 TO 48 BOTH INCLUSIVE IN BLOCK 8 IN RICHARDSON'S SUBDIVISION OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #20-36-206-029

Parcel ID #: which has the address of

7950 SOUTH OGLESBY, CHICAGO

[Street, City],

Illinois 60617

[Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument, All of the foregrant is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrow r is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

- 1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.
- 2. Monthly Payment of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a span for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground react on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 et seq. and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

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Initials: T. L.S