

4236317 2/2

UNOFFICIAL COPY



99156315

Prepared By + *Maurice*  
Greentree Financial  
Servicing Corporation  
332 Minnesota St.  
Ste 610  
St. Paul, MN  
4236317

**AGREEMENT FOR SUBORDINATION**

This agreement is made on **February 5, 1999** by and among Green Tree Financial Servicing Corporation, hereinafter called "Existing Mortgagee", with an office at 332 Minnesota Street, Suite 610, St. Paul, Minnesota and, Norwest Mortgage Corp. hereinafter called "New Mortgagee" and **Flor Gonzalez and Carmen Gonzalez, his wife, as joint tenants**, hereinafter called "Owner", whose address is:

**4158 West Nelson St., Chicago, IL**

Owner is the owner of a certain parcel of land, situated in the County of Cook State of Illinois, and of certain buildings and improvements on the parcel [the "Property"].

Owner, by an instrument dated **November 8, 1996** acknowledges a lien in favor of "Existing Mortgagee", a Notice of Lien numbering the Property, securing the payment of **\$ 39,408.00** with interest. The Existing Mortgage was recorded on ----- in the Office of the County Recorder for Cook County, in **Book 96869669**, page -----.

Owner, by an instrument dated July 24, 1998, granted and conveyed to the New Mortgagee a mortgage encumbering the Property, securing the payment of **\$ 149,089.00** with interest.

The parties desire that the lien of the Existing Mortgage, shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgage. Foreclosure proceedings on the existing Mortgage, any judicial sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.

2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

Signed this February 5, 1999.

by *Julie Larson* [Signature of subordinating Mortgagee]  
Julie Larson, Mortgage Services Supervisor

Green Tree Financial Servicing Corporation

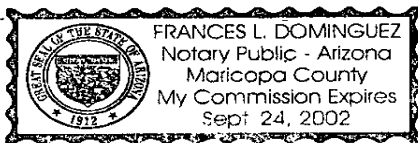
STATE OF ARIZONA

COUNTY OF MARICOPA

99156315  
9712/0085 81 001 Page 1 of 2  
1999-02-17 10:30:43  
Cook County Recorder 23.50

On this, February 5, 1999, before me, a Notary Public for Green Tree Financial Servicing Corporation residing in the said County and State, the undersigned Officer, personally appeared Julie Larson who acknowledged herself to be the Sr. Mtg. Svc. Rep. of Green Tree Financial Servicing Corporation, a corporation, and that she as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by herself as Julie Larson **IN WITNESS WHEREOF**, I have hereunto set my hand and official seal.

Seal



*Frances L. Dominguez*  
Notary Public

Witness *Tammy Green*  
Tammy Green  
Witness *Tim Smith*  
Tim Smith

# UNOFFICIAL COPY

99156315

LOT 37 AND THE WEST 1/2 OF LOT 38 IN BLOCK 8 IN BELMONT GARDENS, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 18, 1913 AS DOCUMENT NO. 5309764, IN COOK COUNTY, ILLINOIS.

13-27-212-034

Property of Cook County Clerk's Office