

UNOFFICIAL COPY

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1999-02-17 09:57:11  
Cook County Recorder 23.00



DATE: FEBRUARY 5, 1999  
TO: THERESE MURPHY  
CCS MORTGAGE  
RE: DAVID & DELORES DROWN  
HOME EQUITY LOAN #8008922

*L99-15 93*

FOR VALUE RECEIVED, DOWNERS GROVE NATIONAL BANK HEREBY ACKNOWLEDGES AND AGREES THAT THE TRUST DEED DATED AUGUST 6, 1996 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK COUNTY AS DOCUMENT 96-644944 WITH RESPECT TO THE FOLLOWING DESCRIBED REAL PROPERTY:

LOT 1 IN BLOCK 6 IN PALOS DELLS, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART THEREOF CONDEMNED IN CASE 93L50401 FOR PUBLIC HIGHWAY PURPOSES), ALL IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 12310 SEMINOLE ROAD, PALOS PARK, IL 60464

PIN # 23-26-302-003

BE AND THE SAME IS HEREBY MADE SUBORDINATE, JUNIOR AND INFERIOR AND POSTPONED IN PRIORITY, OPERATION AND EFFECT TO ANY INSTALLMENT REAL ESTATE CONTRACT ASSIGNMENT OF BENEFICIAL INTEREST, TRUST DEED, MORTGAGE ASSIGNMENT OR RENTS AND LEASES OR SECURITY AGREEMENT YOU HAVE NOW WITH RESPECT TO THE SAID REAL AND PROPERTY INCLUDING ALL YOUR RIGHTS, TITLE AND INTEREST IN AND TO THE PROPERTY DESCRIBED THEREIN, YOUR RIGHTS AND REMEDIES THEREUNDER, AND YOUR RIGHT TO COLLECT ALL INSTALLMENTS OR OTHER CHARGES DUE OR TO BECOME DUE WE AGREE THAT YOUR INSTALLMENT REAL ESTATE CONTRACT, ASSIGNMENT OF BENEFICIAL INTEREST, TRUST DEED, MORTGAGE, ASSIGNMENTS OF RENT AND LEASES OR SECURITY AGREEMENT WILL BE SUPERIOR IN PRIORITY, OPERATION AND EFFECT TO ANY INTEREST WE MY HAVE WITH RESPECT TO THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY.

*Box 64*

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WE AGREE THAT IN THE EVENT A DEFAULT BY THE OBLIGOR ON ANY NOTE OR NOTES GIVEN TO YOU IN CONNECTION WITH THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY, YOU SHALL HAVE ALL RIGHTS PROVIDED BY APPLICABLE LAW TO PROCEEDS AGAINST THE INTEREST YOU HAVE TAKEN IN CONNECTION WITH THE ABOVE DESCRIBED REAL AND PERSONAL PROPERTY TO SATISFY ALL OF YOUR CLAIMS ON SUCH NOTE OR NOTES PRIOR TO ANY RIGHT WE MAY HAVE TO PROCEEDS AGAINST THE SAME.

THIS AGREEMENT SHALL BE BINDING UPON US, OUR SUCCESSORS AND ASSIGNS, DATED AT DOWNERS GROVE NATIONAL BANK THIS 5TH DAY OF FEBRUARY, 1999. THIS MORTGAGE IS SUBJECT AND SUBORDINATE TO A FIRST MORTGAGE AT: INTERFIRST, 777 E. EISENHOWER, SUITE 700, ANN ARBOR, MI 48108, IN THE AMOUNT OF \$162,000.00 RECORDED ON FEBRUARY , 1999 AS DOCUMENT # IN COOK COUNTY, ILLINOIS.

ATTEST: Susan Colby  
SUSAN A. COLBY  
CREDIT ANALYST

BY: Penny J. Mellen  
PENNY J. MELLEN  
ASST. VICE PRESIDENT

STATE OF ILLINOIS  
COUNTY OF DUPAGE

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT PENNY J. MELLEN, ASST. VICE PRESIDENT AND SUSAN A. COLBY, CREDIT ANALYST, PERSONALY KNOWN TO ME TO THE PERSONS WHOSE NAMES SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON BEFORE ME AND ACKNOWLEDGED THAT THEY SIGNED SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH INCLUDING THE RELEASES AND WAIVE OF THE RIGHT OF HOMESTEAD.

GIVEN UNDER MY HAND AND NOTARY SEAL THIS 5TH DAY OF FEBRUARY, 1999.

Christie Linsner  
NOTARY PUBLIC

OFFICIAL SEAL  
CHRISTIE LINSNER  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. FEB. 19, 2002