UNOFFICIAL COP\$\forall 160143

1999-02-17 15:30:01 Cook County Recorder

WHEN RECORDED MAIL TO:

99005917 WILLIAM J. GARCES ELENA C. GARCES 13548 S. LONG AVE., CRESTWOOD, IL 60445 Loan No: 1028224



RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION (ILLINOIS)

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGI OR DEED OF TRUST WAS FILED:

Know All Men By these Presents, Crown Mortgage Company of the County of Cook and the State of Illinois for and in consideration of the payment of the Indebtedness secured by the property hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto WILLIAM J. GARCES his/hers/ ELENA C. GARCES, HIS WIFE their heirs, legal representatives and assigns, all the right, titles, interest, claim or demand whatsoever it may have acquired in, through or by a certain mortgage bearing date the 04-13-88 and recorded in the Recorder's Office of COOK County, in the State of IL, in book N/A of records on page N/A, as Document No. 88154913, to the premises therein described as follows, situated in the County of COOK State of IL to wit:

SEE ATTACHED FOR LEGAL DESCRIPTION

Tax ID No. (Key No.) 28-04-107-006 VOL. 25 Tax Unit No.

Witness Our hand(s) and seals(s), this 8TH day of FEB,

THIS INSTRUMENT

WAS PREPARED BY: LESLIE A. GRAVES

CROWN MORTGAGE COMPANY 6141 WEST 95TH STREET OAK LAWN, IL 60453

BY:

David W. Silha

Asst. Vice President

BY:

'Rihan

Asst.

BOX 333-C71

UNOFFICIAL COPY 60143

STATE OF ILLINOIS

COUNTY OF COOK

On this 8th day of February 1999, before me, the undersigned Notary Public, personally appeared David W. Silha and Mary Rihani and known to me to be the Asst. Vice President and Asst. Secretary, authorized agents for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Notary Public

"OFFICIAL SEAL"
SUSAN C. BLOCK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/31/2002

Office Office

OOTOHOTO W CMC # 102822-4

99160143

203/244

This Indenture, Made this

13th

April day of

. 19⁸⁸ , between

William J. Garces ar Elena C. Garces, his wife-----Crown Mortgage Co. a corporation organized and existing under the laws of The State of Illinois Mortgagee.

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of Seventy Two Thousand Four Hundred Fifty and No/100ths-----

72,450.00

payable with interest at the rate of Ten---- per centum (10.00- %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in Oak Lawn, Illinois 60453 or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of Six Hundred Thirty Five and 80.100ths----- Dollars (\$635.80---)

on the first day of June 1, 19 88, and a like sum of the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of

. **20** 18 .

Now, therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee, its successors or assigns, the following described Real Estate situationing, and being in the county of and the State of Illinois, to wit:

LOT 6 IN BLOCK 2 IN CRESTWOOD GARDENS, A SUPPLIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 3; NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 225 FEET THEREOF AND EXCEPT THE NORTH 200 FEET OF THE EAST 257.44 FEET OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 4), ALL IN COOK COUNTY, ILLINO'S

Tax No. 28-04-107-006 Vol. 25. X

13548 S. Long Avenue, Crestwood, Illinois 60445

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also retake right, title. and nterest of the said Mortgagor in and to said premises.

To have and to hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

And said Mortgagor covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue

of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee. as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

2/6/4/5

This form is used in connection with mortgages innured under the one- to four-family programs of the National Housing Act which provide for periodic Mortgage insurance Premium payments.