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1999-02-17 15:33:51
Cook County Recorder 27.00



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SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 30 day of November, 1998 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking co ("Subordinating Lender") for the benefit of (Senior Lender) ("Senior Lender").

pin #: 05-17-105-003-0002

WITNESSETH

WHEREAS, Kenneth M. Rosenzweig And Penelope C. Cate *Husband & Wife* ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated January 1, 1997 and which was recorded in the Office of the Recorder of Cook County, Illinois, on January 23, 1998 as Document Number 97051957 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 196 Scott Ave., Winnetka, IL 60093 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$134,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$602,400.00 United States dollars which is payable as therein provided; and

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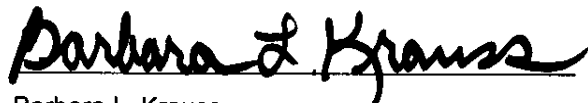
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 30 day of November, 1998.

THE NORTHERN TRUST COMPANY



Barbara L. Krauss

Second Vice President

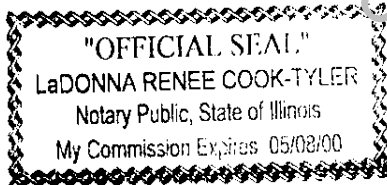
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STATE OF ILLINOIS)
)
COUNTY OF _____) SS.

I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY, that _____,
President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is
personally known to me to be the same person whose name is subscribed to the foregoing
instrument as such _____ President, appeared before me this day in person and
acknowledged that (s)he signed and delivered the said instrument as his/her own free and
voluntary act and as the free and voluntary act of said corporation, for the uses and purposes
therein set forth.

Given under my hand and notarial seal this 30 day of November, 1998.



[Handwritten Signature]

Notary Public

(Notary Stamp)

Commission Expires: _____

Prepared by and return to:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Home Loan Center, MSA Team

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STREET ADDRESS: 196 SCOTT AVE
CITY: WINNETKA
TAX NUMBER: 05-17-105-003-0000

COUNTY: COOK

LEGAL DESCRIPTION:

LOT 3 IN TERRACE BLOCK IN GAGE'S FIRST ADDITION TO LAKESIDE IN SECTION 17, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office