



SUBORDINATION OF LIEN

WHEREAS,

Michael E. Rutkowski

by a mortgage dated September 4, 1998 and recorded in the Recorder's Office of Cook County, Illinois on September 11, 1998 as Document 98-811817 did convey unto Guaranty Home Equity

certain premises in Cook County, Illinois, described as Lot 31 in block 2 in Taylor's Subdivision of Block 1 of Assessor's Division of the East Half of the Northwest Quarter of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PRAIRIE TITLE 98 18089
6821 W. NORTH AVE. 3/3
OAK PARK, IL 60302

to secure a note for 54,800.00 Fifty-four thousand eight hundred & 00/100 DOLLARS

WHEREAS, the said Michael E. Rutkowski

by their mortgage dated 11-19-98 and recorded in said Recorder's Office on as Document did convey unto Republic Mortgage Corporation as mortgagee, the said premises to secure payment of not in the aggregate sum of 182,300.00 DOLLARS with interest, payable as therein provided; and

WHEREAS, the notes secured by the said first mortgage are held and owned by Guaranty Home Equity who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document secondly above described.

NOT THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO Republic Mortgage Corporation in hand paid, the said Republic Mortgage Corporation does hereby covenant and agree with the said Guaranty Home Equity

as mortgagee that the note owned by said Guaranty Home Equity and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby

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conveyed subject to the lien of the mortgage to said Republic Mortgage Corporation as aforesaid for all advances made or to be made on the notes secured by said last named mortgage an for all other purposes specified therein.

WITNESS the hand and seal of said Guaranty Home Equity this 13th day of November, A.D., 19 98.

Handwritten signature of Jeff Baurbach

Jeff Baurbach, Asst Vice President

Wisconsin

STATE OF ~~ILLINOIS~~

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COUNTY OF Milwaukee

I, Allison K. Sem a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Jeff Baurbach

who personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the said instrument as free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 13th day of November, A.D., 1998. My Commission Expires 04/01/2001, XXXXXXXX.

Handwritten signature of Allison K. Sem



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